

Royal Nickel And The Abitibiwinni First Nation Sign Memorandum Of Understanding

AMOS, QC, April 5, 2013 /CNW/ - Royal Nickel Corporation ("RNC") (TSX:RNX) is pleased to announce it has signed a memorandum of understanding ("MOU") with the Abitibiwinni First Nation ("AFN") with respect to the Dumont Nickel Project.

The MOU will serve as a framework to govern the relationship between RNC and AFN in accordance with their intention to further build on a relationship characterized by cooperation and mutual respect, in connection with the development of the Dumont project.

The MOU sets out the areas in which RNC and AFN have agreed to work together and maintain effective avenues of communication to support mutual goals such as environmental responsibility and the enhancement of training, employment and business opportunities for Abitibiwinni community members.

"This MOU between RNC and AFN further demonstrates our desire to strengthen relationships, build understanding and create sustainable community benefits as we progress the development of the Dumont project. We look forward to building on the positive and constructive framework established in this MOU in future discussions between RNC and the AFN," said Tyler Mitchelson, President and CEO of Royal Nickel Corporation.

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the exploration, evaluation, development and acquisition of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, 25 kilometres northwest of Amos, Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares trade on the TSX under the symbol RNX.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" which includes the development of the Dumont project by RNC, the benefits associated with the Dumont project and the cooperation and relationship with the Abitibiwinni First Nation.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: the actual results of current development activities; project delays; a breakdown of the relationship between the Abitibiwinni First Nation and RNC; an inability to raise sufficient funds to complete the development of the Dumont project; an inability to negotiate terms; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutions; actual nickel recovery rates; the results of feasibility studies; and delays in obtaining governmental approvals or necessary permitting. For a more

detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE: Royal Nickel Corporation

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