

RNC Minerals Announces Additional High-Grade Drill Results At Beta Hunt Mine Including 6.25 G/T Over 33m At Western Flanks

First Specimen Stone Gold at Depth Discovered in A Zone Yields 30 Ounce Specimen

Multiple High-Grade Intersections Demonstrate Growth Potential of Western Flanks and A-Zone Areas

TORONTO, Oct. 19, 2017 /CNW/ - RNC Minerals (TSX: RNX) ("RNC") is pleased to report continued high-grade drill results at depth from underground drilling at its Beta Hunt Mine in Australia. Underground definition drilling continues to infill and target down-plunge extensions of the A Zone and Western Flanks gold system, and increase mineral resource confidence.

Mark Selby, President and CEO of RNC Minerals commented: "Our exploration results continue to successfully test our theory of increasing grade with depth beyond the current resource. These most recent results highlight the scale and grade potential of the Beta Hunt gold resource. This first discovery of high-grade gold specimen mineralization well below the gold contact in the A Zone provides further support for the resource potential of this mine. We will continue to release results as our drilling program advances. We look forward to producing an updated resource in 2018."

Since RNC's news release dated September 5, 2017, 50 holes have been completed for a total of 4,843 m. The gold systems continue to return intervals of high grades with visible gold. Continuity of gold mineralization in the A Zone has now been defined over a strike extent of 400 m and vertical extent of 250 m. Recent drilling confirms that higher-grade gold mineralization extends approximately 200 m laterally to the south and 60 m below the current mining zone. Gold mineralization has been extended at Western Flanks over a vertical extent of 60 metres and laterally over 200 metres with multiple drill hole intersections containing greater than 20 metres of mineralization.

Highlights of the 50 holes include:

- 204 intersections greater than 5 g/t gold
- 85 intersections greater than 10 g/t gold
- 31 intersections greater than 20 g/t gold

Western Flanks Underground Drilling

Thirty-one holes (totaling 3,123 m), drilled from drill stations along the Western Flanks decline yielded multiple holes with wide zones of mineralization containing higher grade intervals:

- WF18-036: 6.3 g/t Au over 33.0 m, including 39.34 g/t Au over 3.0 m
- WF18-035: 4.1 g/t Au over 21.5 m, including 5.72 g/t Au over 12.4 m
- WF18-064: 3.7 g/t Au over 30.2 m, including 6.95 g/t Au over 6.8 m
- WF18-041: 3.2 g/t Au over 33.0 m, including 7.84 g/t Au over 8.2 m
- WF18-056: 3.0 g/t Au over 25.3 m, including 6.45 g/t over 3.7 m
- WF18-033: 3.0 g/t Au over 27.5 m, including 7.44 g/t over 6.8 m

Drilling highlights in Western Flanks are outlined below in Table 1a (See Table 2 for full assay results).

Table 1a: Highlights from Western Flanks Infill and Exploration Drilling

		<i>Downhole From (m)</i>	<i>Downhole To (m)</i>	<i>Interval¹ (m)</i>	<i>Gold² g/t</i>
WF18-033		117.00	144.45	27.45	2.95
	<i>including</i>	<i>137.70</i>	<i>144.45</i>	<i>6.75</i>	<i>7.44</i>
WF18-035		84.00	105.50	21.50	4.06
WF18-035	<i>including</i>	<i>84.00</i>	<i>96.35</i>	<i>12.35</i>	<i>5.72</i>
WF18-036		113.00	146.00	33.00	6.25
WF18-036	<i>including</i>	113.00	129.00	16.00	4.58
	<i>including</i>	138.00	141.00	3.00	39.14
WF18-039		103.00	131.00	28.00	2.53
	<i>including</i>	<i>103.00</i>	<i>109.00</i>	<i>6.00</i>	<i>7.12</i>
WF18-041		81.20	114.15	32.95	3.17
	<i>including</i>	106.00	114.15	8.15	7.84
WF18-055		106.00	113.00	7.00	7.78
	<i>and</i>	<i>117.45</i>	<i>117.65</i>	<i>0.20</i>	<i>324.00</i>
	<i>and</i>	<i>124.00</i>	<i>125.50</i>	<i>5.15</i>	<i>14.17</i>
WF18-056		66.00	91.25	25.25	2.99

	<i>including</i>	66.00	72.45	6.45	5.98
	<i>including</i>	87.60	91.25	3.65	6.45
	and	105.65	108.00	2.35	7.16
WF18-057		86.90	122.00	35.10	2.17
	<i>including</i>	86.90	95.15	8.25	5.13
	<i>including</i>	112.00	118.00	6.00	3.66
WF18-061		44.80	51.05	6.25	9.00
	and	109.70	114.00	4.30	5.00
WF18-063		60.00	70.20	10.20	4.57
	and	143.00	145.00	2.00	4.20
WF18-064		68.00	74.40	6.40	3.40
	and	101.80	132.00	30.20	3.67
	<i>including</i>	107.20	114.00	6.80	6.95
	and	123.00	127.00	4.00	8.88
WF18-076		16.40	23.50	7.10	3.51
WF18-078		64.10	67.40	3.30	5.39
	and	97.80	115.10	17.30	4.69
	<i>including</i>	103.40	115.10	11.70	6.34
	and	134.65	139.00	4.35	5.65

1. True widths have not been determined at this time.
2. All gold assays uncut.

A Zone Underground Drilling Program

Results of the ongoing underground resource drilling program at Beta Hunt continue to demonstrate continuity along strike of the A Zone gold system. Key intercepts are listed below in Table 1b, with further details provided in the commentary that follows (See Table 2 for full assay results).

Infill drilling of 14 holes was completed (total of 941 m) from 13 level in A Zone, extending the mineralized zone along strike and yielding multiple thick, high grade intersections.

Table 1b: Highlights from A Zone Infill Drilling

		<i>Downhole From (m)</i>	<i>Downhole To (m)</i>	<i>Interval¹ (m)</i>	<i>Gold² g/t</i>
AZ13-049		52.00	55.20	3.20	4.35
	and	71.60	75.00	3.40	6.18
	and	102.75	105.10	2.35	8.38
AZ13-059		138.00	148.15	10.15	3.16
AZ13-060		58.00	60.55	2.55	9.45
	and	71.00	75.00	4.00	4.06
	and	92.00	96.00	4.00	3.17
AZ13-091		30.75	41.00	10.25	2.83
AZ13-102		25.50	30.00	4.50	4.26
	and	39.00	49.25	10.25	3.29
AZ13-103		28.00	42.00	14.00	2.32
AZ13-104		29.70	34.50	4.80	8.07
	<i>and</i>	31.13	32.10	0.97	18.60

1. True widths have not been determined at this time.
2. All gold assays uncut.

First High-Grade Gold Specimen Encountered at Depth

In the month of September, development crews working in A Zone on 14 Level encountered specimen stone (natural gold nugget specimen), located along a sediment contact.

This represents the first time RNC crews encountered specimen stone this far below the ultramafic contact. The geology team is investigating other potential areas where specimen stone could be found at depth within the A Zone. A total of 100 oz of specimen stone was sold in October, most of which came from the 14 level.

A Zone Extension

Five holes (totaling 779 m) in the A Zone Extension area yielded several intersections in excess of 5 g/t. Continuity of gold mineralization in the A Zone Extension has now been defined over a strike extent of 200 m and vertical extent of 60 m. Recent drilling confirms that higher-grade gold mineralization extends

approximately 200 m laterally to the south to 340 level. Drilling highlights at the A Zone Extension are outlined below in Table 1c (See Table 2 for full assay results):

Table 1c: Highlights from A Zone Extension Infill Drilling

	<i>Downhole From (m)</i>	<i>Downhole To (m)</i>	<i>Interval¹ (m)</i>	<i>Gold² g/t</i>
WFE17-34	109.20	114.00	4.80	5.94
and	129.00	131.00	2.00	4.03

1. True widths have not been determined at this time.

2. All gold assays uncut.

Compliance Statement (JORC 2012 and NI 43-101)

The technical information in this news release relating to results at the Beta Hunt Mine is based on information reviewed by Steve Devlin, who is a Member of the Australian Institute of Mining and Metallurgy. Mr. Devlin is a full time employee of Salt Lake Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results".

Drill core sampling was conducted by SLM personnel. Samples are shipped to SGS Mineral Services of Kalgoorlie for preparation and assaying by 50 gram fire assay analytical method. First sample of each sample submission incorporates a barren rock sample as a flush to clean the lab crusher and pulveriser and as a check for contamination. Analytical accuracy and precision are monitored by the analysis of insertion of additional blank material and certified standards. The lab is also required to undertake a minimum of 1 in 20 wet screens on pulverised samples to ensure a minimum 90% passing at -75µm.

The disclosure of scientific and technical information contained in this news release has been approved by Kevin Small, Director, Mining Operations of RNC, a Qualified Person under NI 43-101.

About RNC

RNC is a multi-asset mineral resource company with a portfolio of gold and base metal production and exploration properties. RNC's principal assets are the producing Beta Hunt gold and nickel mine in Western Australia, a 50% interest in a nickel joint venture with Waterton that holds the Dumont Nickel Project in the Abitibi region of Quebec, and a 30% stake in the producing Reed Mine in the Flin Flon-Snow Lake region of Manitoba, Canada. RNC also owns a majority interest in the West Raglan and Qiqavik projects in Northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience at Inco and Falconbridge. RNC's common shares trade on the TSX under the symbol RNX. RNC shares also trade on the OTCQX market under the symbol RNKLF.

Table 2: Beta Hunt Infill and Exploration results since September 5, 2017 news release (Kambalda Nickel Operations Mine Grid)^{1,2}

<i>Drill Hole</i>	<i>Easting</i>	<i>Northing</i>	<i>Elevation</i>	<i>Dip (deg)</i>	<i>Azimuth (deg)</i>	<i>Depth (m)</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Length (m)</i>	<i>Gold (g/t)</i>
A ZONE INFILL										
AZ13-049	374468	544543	-151	28	347	101	52.00	55.20	3.20	4.35
						and	71.60	75.00	3.40	6.18
						and	102.75	105.10	2.35	8.38
AZ13-059	374473	544535	-151	37	105	156	130.00	132.00	2.00	2.08
						and	138.00	148.15	10.15	3.16
AZ13-060	374473	544535	-150	10	101	131	58.00	60.55	2.55	9.45
						and	71.00	75.00	4.00	4.06
						and	92.00	96.00	4.00	3.17
						and	101.95	105.00	3.05	2.87
						and	110.00	112.45	2.45	2.65
AZ13-086	374671	544395	-149	-31	71	42	25.45	30.00	4.55	2.54
AZ13-090	374671	544395	-148	-48	90	62	34.00	37.35	3.35	2.76
						and	43.80	46.20	2.40	5.78
AZ13-091	374671	544395	-150	-24	92	53	30.75	41.00	10.25	2.83
AZ13-095	374692	544372	-151	-45	24	61	25.00	31.30	6.30	3.75
AZ13-096	374692	544372	-152	43	33	42	5.89	8.00	2.11	2.09
AZ13-098	374700	544365	-150	-49	66	45	29.85	33.00	3.15	3.16
AZ13-099	374697	544366	-150	-20	66	35	22.10	28.50	6.40	2.55
AZ13-100	374692	544372	-152	31	66	38	26.50	28.65	2.15	2.17
AZ13-102	374698	544365	-148	-48	99	62	25.50	30.00	4.50	4.26
						and	39.00	49.25	10.25	3.29
						and	55.00	57.00	2.00	5.32
AZ13-103	374697	544365	-148	-20	96	59	28.00	42.00	14.00	2.32
AZ13-104	374698	544363	-152	21	98	54	29.70	34.50	4.80	8.07

WESTERN FLANKS ZONE INFILL						and	31.13	32.10	0.97	18.60
WF18-034	375006	543864	-305	19	197	111	83.00	85.20	2.20	3.64
WF18-033	375006	543864	-306	40	190	158	117.00	144.45	27.45	2.95
						including	117.00	123.95	6.95	2.70
						including	128.10	130.30	2.20	2.56
						including	137.70	144.45	6.75	7.44
WF18-035	375005	543865	-305	34	198	120	59.00	61.45	2.45	4.59
						and	84.00	105.50	21.50	4.06
						including	84.00	96.35	12.35	5.72
						including	102.20	105.50	3.30	4.04
WF18-036	375006	543864	-306	45	199	150	53.00	55.00	2.00	3.12
						and	113.00	146.00	33.00	6.25
						including	113.00	129.00	16.00	4.58
						including	138.00	146.00	8.00	15.68
						including	138.00	141.00	3.00	39.34
						including	139.00	141.00	2.00	54.90
WF18-038	375005	543865	-305	19	209	102	64.00	66.05	2.05	2.87
						and	76.00	78.00	2.00	2.19
						and	82.25	85.00	2.75	2.35
WF18-039	375006	543865	-306	48	215	144	103.00	131.00	28.00	2.53
						including	103.00	109.00	6.00	7.12
						including	113.00	115.00	2.00	4.06
						including	119.00	121.00	2.00	4.72
WF18-040	375005	543865	-305	14	234	146	No Significant Intersections			
WF18-041	375005	543865	-305	41	230	132	59.00	61.55	2.55	3.39
						and	81.20	114.15	32.95	3.17
						including	86.50	91.50	5.00	2.40
						including	95.15	100.00	4.85	3.91
						including	106.00	114.15	8.15	7.84
WF18-042	375006	543865	-306	55	233	171	52.85	55.00	2.15	2.25
							111.00	121.00	10.00	5.73
							128.00	130.00	2.00	3.30
							138.00	140.00	2.00	3.20
WF18-043	375005	543866	-306	50	248	203	95.85	101.35	5.50	5.19
						and	129.00	131.00	2.00	5.16
						and	136.05	138.05	2.00	3.72
						and	141.00	144.00	3.00	2.48
WF18-055	374949	543932	-318	12	243	153	63.90	67.00	3.10	2.24
						and	84.00	86.00	2.00	9.26
						and	106.00	113.00	7.00	7.78
						and	117.45	117.65	0.20	324.00
						and	124.00	125.50	1.50	7.76
WF18-056	374950	543930	-318	27	244	165	66.00	91.25	25.25	2.99
						including	66.00	72.45	6.45	5.98
						including	76.00	78.00	2.00	7.57
						including	87.60	91.25	3.65	6.45
						and	105.65	108.00	2.35	7.16
WF18-057	374950	543930	-318	40	241	177	86.90	122.00	35.10	2.17
						including	86.90	95.15	8.25	5.13
						including	112.00	118.00	6.00	3.66
						and	160.00	162.00	2.00	2.49
WF18-061	374950	543930	-318	42	260	162	44.80	51.05	6.25	9.00
							71.00	73.10	2.10	5.27
							78.30	81.00	2.70	2.19
							99.00	101.10	2.10	2.77
							109.70	114.00	4.30	5.00
							121.42	123.63	2.21	3.00

							129.00	137.00	8.00	2.61
							141.00	143.20	2.20	2.39
WF18-063	374950	543930	-318	-1	270	185	60.00	70.20	10.20	4.57
						and	143.00	145.00	2.00	4.20
WF18-064	374950	543930	-318	14	270	183	68.00	74.40	6.40	3.40
						and	84.00	86.00	2.00	3.17
						and	94.00	96.00	2.00	16.32
						and	101.80	132.00	30.20	3.67
						including	107.20	114.00	6.80	6.95
						including	117.00	120.80	3.80	2.46
						including	123.00	127.00	4.00	8.88
						including	130.00	132.00	2.00	2.12
						and	140.00	143.00	3.00	3.39
WF18-066	374904	543901	-296	0	221	12	No Significant Intersections			
WF18-067	374899	543898	-296	0	223	15	0.00	2.30	2.30	9.05
WF18-068	374899	543898	-294	-35	223	22	8.70	11.00	2.30	2.01
WF18-069	374904	543902	-296	-4	43	7	1.00	3.00	2.00	3.48
WF18-070	374889	543911	-296	0	222	21	No Significant Intersections			
WF18-071	374889	543911	-294	-26	222	24	No Significant Intersections			
WF18-072	374878	543920	-294	-30	218	18	0.00	2.50	2.50	3.34
						and	8.80	10.90	2.10	8.91
WF18-076	374846	543953	-292	-40	263	24	1.00	3.00	2.00	3.84
						and	10.90	13.04	2.14	5.64
						and	16.40	23.50	7.10	3.51
WF18-077	374845	543954	-295	-3	263	27	0.00	2.37	2.37	4.75
						and	19.80	22.00	2.20	2.28
WF18-078	375006	543866	-306	41	250	200	64.10	67.40	3.30	5.39
						and	97.80	115.10	17.30	4.69
						including	103.40	115.10	11.70	6.34
						and	129.00	131.05	2.05	2.42
						and	134.65	139.00	4.35	5.65
						and	171.00	173.00	2.00	2.24
WF302-001A	374973	543801	-298	1	204	60	0.00	2.00	2.00	2.97
						and	8.55	12.00	3.45	2.77
						and	33.80	37.00	3.20	8.63
WF302-002	374973	543801	-299	3	240	36	0.00	2.00	2.00	3.58
						and	33.00	35.72	2.72	3.14
WF302-003	374969	543805	-298	-4	241	63	0.00	2.50	2.50	2.50
						and	35.00	37.28	2.28	9.24
						and	45.60	47.60	2.00	2.52
WF302-004	374969	543805	-298	0	263	72	1.85	4.00	2.15	3.66
						and	52.00	54.00	2.00	5.95
WF302-005	374972	543802	-299	17	275	62	0.25	8.00	7.75	4.16
							44.85	47.00	2.15	5.46
							57.05	59.20	2.15	4.95
							61.85	65.85	4.00	4.32

A ZONE EXTENSION INFILL

WFE17-23	375224	543666	-296	33	77	119	No Significant Intersections			
WFE17-32	375042	543886	-302	-26	10	169	No Significant Intersections			
WFE17-34	375225	543665	-296	27	94	170	109.20	114.00	4.80	5.94
						and	129.00	131.00	2.00	4.03
WFE17-35	375224	543665	-296	38	96	168	No Significant Intersections			
WFE17-36	375224	543665	-296	48	96	174	83.00	85.40	2.40	3.65
WFE17-37	375225	543664	-296	29	105	153	92.60	95.30	2.70	3.15

1. True widths have not been determined at this time.

2. All gold assays uncut.

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of RNC, production guidance and the potential of the Beta Hunt Mine.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE RNC Minerals

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