

RNC Minerals - Beta Hunt - Final Results Received For 2017 Drilling Further High-Grade Gold Intersections

Intersections include 15.4m @ 7.09g/t Au, 7m @ 7.78g/t Au, 4.30 @ 16.43g/t Au and 2.52m @ 39.17g/t Au

TORONTO, April 10, 2018 /CNW/ - RNC Minerals (TSX: RNX) ("RNC") announces additional positive infill and exploration drilling results at its Beta Hunt Mine in Western Australia. Results are from the Western Flanks and the A Zone Extension drilling and relate to the final underground holes of the 2017 campaign, which targeted infilling and down-plunge extensions of the Beta Hunt gold system.

Since RNC's October 19, 2017 news release, 37 additional underground holes totaling 4,238 metres were completed to the end oDecember 2017. Results continue to show good continuity of gold mineralization along strike and at depth. The Western Flanks gold system is now defined over a strike extent of 900m and a vertical extent of 250m, which extends mineralization 150m below current mine activity and 100m below the existing resource.

Infill and exploration drilling in 2017 totaled 224 holes and 24, 789m.

"The latest results with a number of large high grade intersections continue to provide confidence in the continuity and growth potential of Beta Hunt. The growth potential is supported by the 2017 drill campaign, which shows both the Western Flanks and A Zone remain open at depth and along strike. All results from the 2017 campaign will be incorporated into an updated resource model expected to be released shortly." said Mark Selby, President and CEO of RNC.

Western Flanks

This recent drilling comprised 23 infill holes and 5 exploration holes, the latter targeting down plunge extensions of the shear-hosted gold mineralization. The most favourable results were received from the infill drill holes, with highlights summarized in Table 1 (refer Table 3 for full assay results available at the following link: <u>Beta Hunt Table 3</u>).

Table 1: Highlights from Western	Flanks Infill & Exploration Drilling
----------------------------------	--------------------------------------

Drillhole		Downhole From (m)	Downhole to (m)	Interval (downhole) (m)	True Width ¹ (m)	Gold ² g/t Au
WF18-050		63.80	77.00	13.20	11.74	4.44
	including	63.80	66.00	2.20		6.46
		72.40	77.00	4.60		6.77
WF18-055		106.00	113.00	7.00	6.59	7.78
	including	106.00	109.20	3.20		13.96
	and	115.50	119.80	4.30	4.04	16.43
	including	117.45	117.65	0.20		324.00
WF18-074		12.00	14.10	2.10	1.88	19.96
	including	12.00	13.23	1.23		33.25
	and	28.20	30.72	2.52	1.92	39.17
	including	28.20	29.00	0.80		103.00
WF18-084A		0.75	13.35	12.60	12.50	3.19
	including	0.75	2.80	2.05		6.94
		6.55	8.40	1.85		5.68
		13.10	13.35	0.25		42.60
WF18-091		17.20	20.40	3.20	2.62	14.05
WF18-092		21.00	36.40	15.40	10.00	7.09
	including	21.00	21.70	0.70		70.70
		22.50	23.90	1.40		6.63
		24.70	33.00	8.30		4.81
		34.60	36.4	1.80		5.37

WF18-093	2.28	4.59	2.31	1.93	21.74

1. Estimated true width

2. All gold assays uncut

A Zone Extension

Nine infill holes (872m) were drilled to test the continuity of mineralization below the active mine area. The A Zone Extension is the southern extent of the main A Zone lode mined further to the north. Results confirm continuity of mineralization, though higher grades appear limited to narrow (<20m wide), north plunging shoots. The most favourable results from the drilling are summarized below in Table 2 (refer to Table 3 for full assay results available at the following link: <u>Beta Hunt Table 3</u>).

Table 2: Highlights from A Zone Extension Infill Drilling

Drillhole	Downhole	Downhole	Interval	True	
			(downhole)	Width ^{1.}	Gold ^{2.}
	From (m)	to (m)	(m)	(m)	g/t Au
WFE17-42	45.40	47.80	2.40	2.37	4.92
WFE17-56	63.60	65.80	2.20	1.88	14.53

1. Estimated true width

2. All gold assays uncut

Compliance Statement (JORC 2012 and NI 43-101)

The technical information in this news release relating to results at the Beta Hunt Mine is based on information reviewed b@teve Devlin, who is a Member of the Australian Institute of Mining and Metallurgy. Mr. Devlin is a full time employee of Salt Lake Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results".

Drill core sampling was conducted by SLM personnel. Samples are shipped to SGS Mineral Services of Kalgoorlie for preparation and assaying by 50 gram fire assay analytical method. First sample of each sample submission incorporates a barren rock sample as a flush to clean the lab crusher and pulveriser and as a check for contamination. Analytical accuracy and precision are monitored by the analysis of insertion of additional blank material and certified standards. The lab is also required to undertake a minimum of 1 in 20 wet screens on pulverised samples to ensure a minimum 90% passing at -75µm.

The disclosure of scientific and technical information contained in this news release has been approved by Kevin Small, Director, Mining Operations of RNC, a Qualified Person under NI 43-101.

About RNC

RNC is a multi-asset mineral resource company with a portfolio of gold and base metal production and exploration properties. RNC's principal assets are the producing Beta Hunt gold and nickel mine in Western Australia, a 50% interest in a nickel joint venture with Waterton that holds the Dumont Nickel Project in the Abitibi region of Quebec, and a 30% stake in the producing Reed Mine in the Flin Flon-Snow Lake region of Manitoba, Canada. RNC also owns a majority interest in the West Raglan and Qiqavik projects in Northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience at Inco and Falconbridge. RNC's common shares trade on the TSX under the symbol RNX. RNC shares also trade on the OTCQX market under the symbol RNKLF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of RNC, production guidance and the potential of the Beta Hunt Mine.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by

such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE RNC Minerals

For further information: Rob Buchanan, Director, Investor Relations, T: (416) 363-0649, www.rncminerals.com

Additional assets available online: 🔚 Photos (2)