Karora Announces Major Extension Of Beta Hunt Larkin Zone To Over 1,000 Metres Of Strike, Including 9.4 G/T Over 11.0 Metres And Provides Beta Hunt Exploration Update

Highlights:

- **Larkin Zone extended over 1km with new infill and step out results:**
  - BL19-03AR: 6.2 g/t over 10.3 metres, including 9.6g/t over 6.2 metres
  - BL19-04AR: 2.4 g/t over 10.6 metres
  - BL19-09AR: 9.4 g/t over 11.0 metres
  - BL19-14AR: 5.9 g/t over 3.2 metres
  - BL19-23AR: 15.2 g/t over 1.6 metres
  - EL-EA2-011AR: 20.5 g/t over 3.5 metres, including 87.9 g/t over 0.4 metres
- **Western Flanks South / North extended and infilled with new drilling results:**
  - WW370-01AE: 5.1 g/t over 10.7 metres
  - WW395-04AR: 6.0 g/t over 5.6 metres
  - AW18LV-14AR: 2.1 g/t over 8.0 metres and 13.5 g/t over 2.0 metres
- **Major Western Flanks and A Zone extensional target supported with new surface drilling results:**
  - AZ_m182RC_4AE: 4.7 g/t over 2 metres, including 9.3 g/t over 1.0 metres. Drilling located 300 metres up plunge from margin of existing A Zone underground resource.
  - Geological observation of surface core and RC drilling has identified a broad shear structure approximately 40 metres wide located 700 metres north along strike of the existing Western Flanks resource.
- **30C Trough nickel infill drilling while 50C Trough assays are pending:**
  - B30-19-007NR: 2.4% Ni over 3.6 metres

1. *Interval lengths are estimated true widths with the exception of Western Flanks and A Zone surface gold drilling where true widths cannot be determined with available information,*
2. *Tables showing complete results and drill holes can be found at the end of this news release.*

TORONTO, Sept. 8, 2021 /CNW/ - Karora Resources Inc. (TSX: KRR) ("Karora" or the "Corporation") is pleased to announce additional drilling from the Larkin Zone discovery at its Beta Hunt Mine has extended the strike length of the new zone to over 1,000 metres just one year after initial discovery. The rapid extension of the zone is a direct result of the significant infrastructure already in place allowing Karora to drill from optimal locations without requiring extensive additional underground development. The initial phase of drilling at Larkin is now complete and the maiden resource for the Larkin Zone will be included in Karora's 2021 consolidated mineral resource update expected in early 2022.

Paul Huet, Chairman and CEO of Karora said, "As expected, continued strong recent drill results from the Larkin gold discovery have significantly extended the interpreted strike length to over 1,000 metres and to a depth of up to 150 metres below the ultramafic / basalt contact zone. This rapid strike and depth expansion follows the drilling success reported earlier this year which previously extended Larkin over a strike of 650 metres and up to 120 metres down dip (see Karora news release dated May 12, 2021). Importantly, the Larkin zone remains open for further extension both along strike and at depth. Newly reported results from Larkin included intercepts of 9.4 g/t over 11.0 metres (hole BL19-09AR), 20.5 g/t over 3.5 metres (hole EL-EA2-011AR) and 15.2 g/t over 1.6 metres (hole BL19-23AR).

At Western Flanks North and South, infill drilling aimed at upgrading and supporting the Western Flanks Mineral Resource model returned solid intercepts, including 5.1 g/t over 10.7 metres (hole WW370-01AE) and 6.0 g/t over 5.6 metres (hole WW395-04AR).

In addition to the encouraging Larkin and Western Flanks North and South infill results, I am particularly pleased with the initial extensional drill results from surface in the A Zone North zone, which has confirmed the presence of gold mineralization 300 metres from the margin of the existing resource with a result of 4.7 g/t over 2.0 metres, including 9.3 g/t over 1.0 metres. Planning for additional drilling to test the continuity of this mineralization is underway. As highlighted in our growth plan, our planned second decline at Beta Hunt will provide the potential to access this gold mineralization very early in the development with the opportunity to provide gold revenue at an early stage of the mine expansion program.

On the nickel front, drilling is underway at the 50C Nickel Trough discovery where we previously reported strong initial results, including 11.6% Ni over 4.6 metres, including 18.4% Ni over 2.2 metres (Karora news release dated April 6, 2021). Assay results are pending on the new drilling, however, contact related nickel sulphides were observed in all 11 of the new holes completed and following up drilling is ongoing.

Overall, drilling results at Beta Hunt continue to deliver robust, continuous extensions to our major mineralized shear zones which positions us well for our 2021 Reserve and Resource update. I am particularly pleased that our team was able to complete the initial phase of our aggressive Larkin drill program, overcoming the well-known challenges with respect to the tight labour market and COVID-19 related restrictions in Western Australia, both of which have significantly increased assay turn around times at third party labs. We look forward to delivering pending results as they become available across several exciting targets and extensions at our flagship underground operation."

Beta Hunt Drilling

The summary below covers new assay results received for 124 infill and extensional drill holes totalling 23,039 metres. Turn-around times on assay results continue to be extremely slow due to industry-wide third-party laboratory capacity issues resulting from significantly increased demand for their services exacerbated by pervasive labour supply hurdles related to COVID-19 restrictions. As restrictions ease, this situation is expected to improve going forward.

Drilling to date has focused on extending and upgrading (infill drilling) the Western Flanks, A Zone and Larkin Zone. Nickel drilling was directed at following up the 50C Gamma Zone discovery intersection of 11.6% Ni over 4.6 m (KRR news release,April 6, 2021) and infilling the 30C Mineral Resource.

Larkin Zone

The Larkin Zone is interpreted as the faulted southern offset of the Western Flanks zone (see Figure 1). The 30C nickel resource lies directly above the gold mineralization associated with the Larkin Zone (See Karora Technical Report dated February 1, 2021, available on www.sedar.com).

The current phase of drilling in the Larkin Zone was completed inJuly 2021, totalling 123 holes for 16,207 metres with new assay results recently returned. The drill program continued to test the southern extension of Larkin which has now been drilled over 1,000 metres of strike and up to 150 metres below the nickel contact. The zone remains open both along strike and at depth.

Since Karora's previous update on the Larkin Zone (see Karora news release,May 12, 2021), assay results have been received for an additional 24 holes with significant results[1] detailed below:

BL19-03AR:	6.2 g/t over 10.3 metres including 9.6g/t over 6.2 metres
BL19-04AR:	2.4 g/t over 10.6 metres
BL19-09AR:	9.4 g/t over 11.0 metres
BL19-14AR:	5.9 g/t over 3.2 metres
BL19-23AR:	15.2 g/t over 1.6 metres
EL-EA2-011AR:	20.5 g/t over 3.5 metres, including 87.9 g/t over 0.4 metres

1. *Interval lengths are estimated true widths*

The BL series of holes were designed to infill previously reported drill results between the 40 Access drill cuddy and the 2460 access to the south. Recent results continue to support the preliminary interpretation of the Larkin Zone comprising two to three, steep dipping, mineralized zones (Figure 2) of varying widths (3 metres to 12 metres) with mineralization associated with biotite-albite-pyrite altered steep-dipping shear zones and narrow, extensional quartz veins, similar in style to the A Zone and Western Flanks deposits.

A Zone North (U/G)

A Zone North drilling totalled 27 holes for 4,473 metres targeted to upgrade and extend the Inferred Mineral Resource along the northern margin of the existing A Zone Mineral Resource. Results show gold mineralization extends over 150 metres down-dip of the existing mineral resource. Drilling is also supportive of a continuation of the A Zone resource along strike to the north resulting in potential for both up-dip and down dip extensions (Figure 3). The most northern drill hole drilled in this campaign, drill hole AA1380-040E, intersected 6.9 metres @ 4.6g/t.

Assay results from the A Zone North drilling are highlighted below:

AA1380-034E:	3.9 g/t over 4.5 metres, including 9.0 g/t over 1.4 metres
AA1380-040E:	4.6 g/t over 6.9 metres including 5.1 g/t over 2.7 metres
AA1380-028E:	12.6 g/t over 4.1 metres
AA1380-017E:	2.7 g/t over 9.9 metres, including 3.9 g/t over 2.3 metres

1. Interval lengths are estimated true widths

Western Flanks South

Western Flanks South drilling totalled 10 holes for 2,824 metres. Drilling targeted the down-dip Inferred Mineral Resource with the aim of upgrading the Mineral Resource to Indicated status to support short term mine development. Results support the existing resource model with assay highlights shown below:

AW18LV-14AR:	2.1 g/t over 8.0 metres and 13.5g/t over 2.0 metres
AW190-003EA:	7.9 g/t over 1.2 metres

1. Interval lengths are estimated true widths

Western Flanks North

Western Flanks North drilling totalled seven holes and 748 metres. Drilling targeted the northern margin of the Resource with the aim of upgrading the Mineral Resource to Indicated status. Results highlighted below are supportive of the existing resource model:

AW18LV-14AR:	2.1 g/t over 8.0 metres and 13.5g/t over 2.0 metres
AW190-003EA:	7.9 g/t over 1.2 metres

1. Interval lengths are estimated true widths

Surface Drilling - Western Flanks North / A Zone North

Initial surface exploration drilling was undertaken to test the near surface potential for both the Western Flanks and A Zone to continue north along strike from the current underground resources. The surface target area was the focus of nickel exploration by WMC in the 1970s and 1980s who undertook limited shallow drilling targeting the basalt/ultramafic nickel contact. The previous work presented Karora the opportunity to test for gold mineralization with surface drilling up to a 700 metre strike distance from existing resources. Drilling included both RC and diamond drilling and totalled 9 holes for 2,765 metres.

Drilling targeted the interpreted extensions of both the Western Flanks and A Zone at variable depths to a maximum of 500 metres below surface. Geological observations from logging the RC chips and diamond core show very strong shearing up to 40 metres wide. The strong shearing is along strike of Western Flanks and is dominated by biotite-sericite-pyrite alteration with minor quartz veining. The interpreted A Zone extensional position is associated with a number of weak to moderate shear zones with minimal quartz veining.

First pass assay results support Karora's geological theory, intersecting gold mineralization associated with the interpreted Western Flanks shear zone 700 metres north along strike from the margin of the existing resource. The interpreted A Zone position, located 300 metres north along strike of the existing resource also provides encouragement for further work with a best intersection of 4.7 g/t over 2 metres, including 9.3 g/t over 1.0 metres in drill hole AZ_m182RC_04AE.

Highlighted intersections from the surface drilling program are shown below:

AZ_m182RC_04AE:	4.7 g/t over 2 metres (78 to 80 metres downhole) including
	9.3 g/t over 1.0 metre
AZN_p102_AE:	1.0 g/t over 8.0 metres (195 to 203 metres downhole) including
	1.6g/t over 3.0 metres
AZN_P104AE:	0.5 g/t over 10.0 metres (284 to 294 metres downhole) including
	2.1g/t over 1 metre

1. *Interval lengths are downhole widths. True estimated widths cannot be determined with available information.*

Nickel Drilling

30C: Infill drilling continued to upgrade and extend the 30C nickel trough. A total of fourteen holes for 812 metres was completed over the reporting period. Significant results from the recent drilling campaign are listed below:

B30-19-007NR:	2.4% Ni over 3.6 metres
B30-19-012NR:	1.2% Ni over 8.2 metres, including 2.8% Ni over 1.1 metre
BL19-009AR:	2.5% Ni over 2.1 metres

1. Interval lengths are estimated true widths

Western Flanks Nickel: Selected holes targeting the up-dip position of the Western Flanks gold mineralization were extended to test for contact-related nickel mineralization. AW190-003EA returned a significant result of 2.3% Ni over 3.2 metres (estimated true width). The Western Flanks nickel mineralization is typically more complex, related to multiple thrusting, compared to the Beta nickel troughs to the south, however, the recent results continue to provide encouragement to further assess nickel mineralization in this area.

Gamma Zone/50C: Drilling commenced testing the potential of the interpreted 50C nickel trough as a follow-up to the discovery hole, G50-22-

005E which intersected 11.6% Ni over 4.6 metres, including 18.4% Ni over 2.2 metres (see Karora news release, April 6, 2021). Drilling is aimed at defining the width and strike of the newly discovered trough. To date 11 holes have been completed for 1,613 metres. Contact-related nickel sulphides was observed in all 11 holes drilled to date with preliminary interpretation indicating the trough to be 50 metres wide. Assay results are pending at third-party labs. This first stage of follow-up drilling is scheduled to be completed by the end of 2021.

Compliance Statement (JORC 2012 and NI 43-101)

The disclosure of scientific and technical information contained in this news release has been reviewed and approved by Stephen Devlin, FAusIMM, Group Geologist, Karora Resources Inc., a Qualified Person for the purposes of NI 43-101.

At Beta Hunt all drill core sampling is conducted by Karora personnel. Drill core samples for gold analysis in this instance were shipped to ALS Laboratories, Perth for preparation and assaying by 50gram fire assay analytical method. All gold diamond drilling samples submitted for assay include at least one blank and one Certified Reference Material ("CRM") per batch, plus one CRM or blank every 20 samples. In samples with observed visible gold mineralization, a coarse blank is inserted after the visible gold mineralization to serve as both a coarse flush to prevent contamination of subsequent samples and a test for gold smearing from one sample to the next which may have resulted from inadequate cleaning of the crusher and pulveriser. The lab is also required to undertake a minimum of 1 in 20 wet screens on pulverised samples to ensure a minimum 90% passing at -75µm. Samples for nickel analysis are shipped to SGS Australia Mineral Services of Kalgoorlie for preparation. Pulps are then shipped to Perth for assaying. The analytical technique is ICP41Q, a four acid digest ICP-AES package. Assays recorded above the upper detection limit (25,000ppm Ni) are re-analyzed using the same technique with a greater dilution (ICP43B). All samples submitted for nickel assay include at least one Certified Reference Material (CRM) per batch, with a minimum of one CRM per 20 samples. Where problems have been identified in QAQC checks, Karora personnel and the SGS laboratory staff have actively pursued and corrected the issues as standard procedure. Where problems have been identified in QAQC checks, Karora personnel and the SGS and ALS laboratory staff have actively pursued and corrected the issues as standard procedure.

About Karora Resources

Karora is focused on doubling gold production to 200,000 ounces by 2024 compared to 2020 and reducing costs at its integrated Beta Hunt Gold Mine and Higginsville Gold Operations ("HGO") in Western Australia. The Higginsville treatment facility is a low-cost 1.6 Mtpa processing plant, expanding to a planned 2.5 Mtpa by 2024, which is fed at capacity from Karora's underground Beta Hunt mine and Higginsville mines. At Beta Hunt, a robust gold Mineral Resource and Reserve is hosted in multiple gold shears, with gold intersections along a 4 km strike length remaining open in multiple directions. HGO has a substantial Mineral gold Resource and Reserve and prospective land package totaling approximately 1,800 square kilometers. The Company also owns the high grade Spargos Reward project which is anticipated to begin mining in 2021. Karora has a strong Board and management team focused on delivering shareholder value and responsible mining, as demonstrated by Karora's commitment to reducing emissions across its operations. Karora's common shares trade on the TSX under the symbol KRR and also trade on the OTCQX market under the symbol KRRGF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to the timing for the completion of technical studies, the results of exploration and development work, liquidity and capital resources of Karora, production guidance and the potential of the Beta Hunt Mine, Higginsville Gold Operation, the Aquarius Project and the Spargos Gold Project.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Karora to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Karora 's filings with Canadian securities regulators, including the most recent Annual Information Form, available on SEDAR at www.sedar.com.

Although Karora has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Karora disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Cautionary Statement Regarding the Higginsville Mining Operations

A production decision at the Higginsville gold operations was made by previous operators of the mine, prior to the completion of the acquisition of the Higginsville gold operations by Karora and Karora made a decision to continue production subsequent to the acquisition. This decision by Karora to continue production and, to the knowledge of Karora, the prior production decision were not based on a feasibility study of mineral reserves, demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, which include increased risks associated with developing a commercially mineable deposit. Historically, such projects have a much higher risk of economic and technical failure. There is no guarantee that anticipated production costs will be achieved. Failure to achieve the anticipated production costs would have a material adverse impact on the Corporation's cash flow and future profitability. Readers are cautioned that there is increased uncertainty and higher risk of economic and technical failure associated with such production decisions.

Table 1(a): Beta Hunt Gold- Significant Results -January 1, 2021 to July 31, 2021
(plus A Zone 10 October to31st December, 2020)

Target/Prospect	Hole ID	Sub interval	From(m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Au (g/t)[1.]
A-Zone N	AA1380-011E		87.6	96.5	8.9	6.1	2.50
			98.9	104.0	5.1	3.5	6.45
			108.0	109.0	1.0	0.7	1.26
	AA1380-012E		73.0	74.0	1.0	0.8	1.11
	AA1380-013E		63.0	65.5	2.5	2.5	2.26
			66.7	70.6	3.9	3.8	2.76
	AA1380-015E		69.2	72.1	3.0	2.6	1.81
			130.0	133.7	3.7	3.3	6.17
	AA1380-016E		96.0	99.2	3.2	2.3	2.77
			101.9	103.0	1.1	0.8	2.14
	AA1380-017E		92.7	108.5	15.8	9.9	2.70
		including	92.7	96.3	3.6	2.3	3.86
		including	97.6	108.5	10.9	6.9	2.55
	AA1380-018E		79.3	80.6	1.3	1.0	8.30
	AA1380-020E		65.0	66.0	1.0	0.9	2.57
			74.0	78.0	4.0	3.5	3.29
			80.0	81.0	1.0	0.9	2.76
	AA1380-021E		78.2	79.4	1.2	0.9	1.13
			87.8	91.0	3.2	2.5	2.04
	AA1380-023E		103.0	104.8	1.8	1.0	3.12
			152.0	153.0	1.0	0.5	1.82
	AA1380-024E		110.0	111.0	1.0	0.6	2.20
	AA1380-025E		93.0	94.7	1.7	1.2	2.73
			110.0	111.0	1.0	0.7	1.17
	AA1380-026E		90.0	91.0	1.0	0.7	1.25
			124.0	125.0	1.0	0.7	2.35
	AA1380-027E		122.0	123.0	1.0	0.7	1.36
			130.0	131.0	1.0	0.7	1.40
	AA1380-028E		114.5	115.7	1.2	0.7	2.15
			120.0	126.8	6.8	4.1	12.55
			130.0	131.0	1.0	0.6	2.58
	AA1380-029E		115.0	116.0	1.0	0.4	2.67
			121.0	123.8	2.8	1.2	3.69
			111.9	118.3	6.3	3.3	3.67

	AA1380-030E		181.0	182.1	1.1	0.6	5.30
	AA1380-031E		109.0	110.0	1.0	0.6	4.76
			179.0	180.0	1.0	0.6	1.62
	AA1380-034E		129.5	137.0	7.5	4.5	3.90
		including	129.5	132.5	3.0	1.4	9.00
			134.3	135.9	1.7	0.8	1.67
			137.0	138.9	1.9	0.9	3.26
	AA1380-040E		139.6	146.8	7.2	2.7	5.07
			148.5	153.6	5.1	1.9	3.51
			154.9	157.8	2.9	1.1	9.94
	AA1380-041E		88.6	89.8	1.2	0.7	3.36
			96.0	97.0	1.0	0.6	2.92
	AA1380-041E		114.0	115.7	1.7	1.0	1.58
	AA1380-042E		122.7	123.8	1.1	0.6	1.16
			125.2	126.4	1.2	0.6	1.24
			129.1	130.5	1.4	0.8	1.20
			131.9	133.0	1.2	0.6	1.18
			135.8	139.7	3.9	2.1	1.85
			145.1	146.7	1.6	0.8	1.70
	AZ_m182_RC_04_AE		78.0	80.0	2.0	_	4.66
		including	79.0	80.0	1.0	_	9.30
	AZN_p102_AE		195.0	203.0	8.0	_	0.98
		including	198.0	201.0	3.0	_	1.55
A-Zone North Surface Holes[2.]			509.0	510.0	1.0	_	1.20
	AZN_p103_AE		202.0	210.2	8.2	_	0.58
		including	205.0	206.0	1.0	_	1.13
	AZN_P104AE		284.0	294.0	10.0	_	0.48
		including	290.0	291.0	1.0	_	2.06
			300.0	304.0	4.0	_	0.46
A-Zone North Geotech	SPG-p003-GT		42.7	44.7	2.0	_	2.97
	AW13LNC-03AR		118.0	120.4	2.4	1.4	5.25
			124.4	126.0	1.6	1.0	2.19
	AW18LV-14AR		86.0	94.0	8.0	8.0	2.14
			108.0	109.8	1.8	1.8	3.64
			113.0	115.0	2.0	2.0	13.45
			121.5	123.0	1.5	1.5	1.18
	AW190-003E		10.3	13.0	2.7	1.7	1.20
	AW190-003EA		11.0	12.0	1.0	0.5	2.21
			52.0	53.0	1.0	0.6	11.78
			63.9	66.0	2.1	1.2	7.87
			87.0	94.6	7.6	4.4	1.70
	B30-19-003NR		5.0	10.2	5.2	0.3	1.19
	B30-19-004NR		17.5	20.0	2.5	0.1	1.82
			32.6	33.9	1.3	0.0	1.82
	B30-19-006NR		37.0	45.0	8.0	0.3	2.06
	B30-19-007NR		2.8	3.8	1.0	0.0	1.36
			12.0	13.0	1.0	0.0	1.26
			20.1	23.8	3.8	0.2	1.89
			43.0	44.0	1.0	0.1	1.53

	B30-19-009NR		~~48.0~~	~~53.0~~	~~5.0~~	~~0.7~~	~~1.81~~
			59.0	62.0	3.0	0.4	1.77
	B30-19-011NR		11.9	13.9	2.0	0.6	1.60
	B30-19-012NR		24.5	25.5	1.0	0.1	67.94
	B30-19-014NR		5.0	8.0	3.0	0.1	1.96
			19.0	20.6	1.6	0.0	1.57
			26.0	30.0	4.0	0.0	3.22
			33.0	40.0	7.0	0.1	1.75
	B40-17-007E		39.2	43.1	3.9	0.7	2.12
			62.0	63.1	1.1	0.2	1.65
			90.3	92.6	2.3	0.4	1.11
Beta	BE20-227RL		25.5	26.5	1.0	0.8	1.15
			32.2	34.0	1.8	1.5	2.93
			99.4	101.0	1.6	1.3	1.82
	BL19-01AR		26.0	38.0	12.0	4.0	2.75
			76.0	77.0	1.0	0.4	1.17
			89.0	90.0	1.0	0.3	1.11
	BL19-02AR		12.0	15.0	3.0	1.7	1.42
			18.8	20.0	1.2	0.7	3.74
			53.0	54.0	1.0	0.6	9.19
			57.0	58.0	1.0	0.6	1.14
			69.0	70.0	1.0	0.6	3.52
	BL19-03AR		5.2	10.5	5.3	4.8	1.23
			33.0	44.2	11.2	10.3	6.18
		including	33.0	39.7	6.7	6.2	9.60
			46.7	50.5	3.9	3.5	1.74
			64.0	65.0	1.0	0.9	6.71
			71.0	72.5	1.5	1.4	1.68
	BL19-04AR		7.0	8.0	1.0	0.9	4.40
			18.4	19.4	1.0	0.9	3.62
			37.2	49.0	11.8	10.6	2.41
			54.0	55.0	1.0	0.9	1.48
			57.6	59.0	1.4	1.3	1.87
			62.6	64.0	1.4	1.3	1.94
	BL19-06AR		22.0	23.0	1.0	0.5	2.86
	BL19-07AR		10.4	15.2	4.8	3.3	1.34
			18.4	20.0	1.6	1.1	1.04
			43.8	49.4	5.6	4.0	2.46
			59.3	63.6	4.3	3.0	2.90
			68.4	72.4	4.0	2.8	2.70
			79.6	81.3	1.7	1.2	1.58
			86.8	94.0	7.2	5.1	1.68
	BL19-08AR		10.2	14.4	4.2	2.9	1.39
			20.2	21.3	1.2	0.8	8.86
			43.0	44.0	1.0	0.7	1.52
			61.0	67.3	6.3	4.5	2.30
	BL19-09AR		60.5	73.0	12.5	11.0	9.39
			90.0	91.0	1.0	0.9	5.21
			95.5	101.8	6.3	5.6	3.38

			106.0	110.0	4.0	3.6	4.27
	BL19-10AR		54.0	55.4	1.4	1.3	1.64
			68.1	69.7	1.6	1.5	1.05
			94.0	97.0	3.0	2.8	2.87
			101.1	104.0	2.9	2.7	2.61
			112.9	122.1	9.2	8.5	1.76
			126.0	127.0	1.0	0.9	6.19
			145.0	146.0	1.0	0.9	1.79
	BL19-11AR		5.0	8.0	3.0	2.2	1.60
			13.6	14.8	1.2	0.9	1.81
			25.0	28.0	3.0	2.2	2.55
			36.0	37.0	1.0	0.7	1.80
			42.1	47.0	5.0	3.6	1.62
			68.0	69.0	1.0	0.7	1.28
	BL19-13AR		2.0	6.0	4.0	3.6	1.52
			61.0	62.5	1.5	1.4	1.06
			80.2	81.8	1.5	1.4	2.82
			98.0	99.6	1.6	1.5	2.29
	BL19-14AR		4.0	5.0	1.0	1.0	1.19
			10.0	14.0	4.0	3.9	2.58
			24.9	26.0	1.1	1.1	1.56
			55.9	57.0	1.1	1.1	4.70
			87.0	88.0	1.0	1.0	1.21
			92.0	95.3	3.3	3.2	5.88
			98.0	100.0	2.0	1.9	1.96
	BL19-15AR		19.0	20.0	1.0	0.8	1.97
			44.0	51.0	7.0	5.3	1.60
			73.0	74.0	1.0	0.8	1.23
			84.0	85.0	1.0	0.8	3.28
			106.0	107.0	1.0	0.8	1.79
			110.0	117.0	7.0	5.4	1.54
Larkin	BL19-16AR		5.0	7.0	2.0	1.1	1.35
			26.0	27.0	1.0	0.5	1.96
			32.0	33.0	1.0	0.5	1.65
			38.0	39.0	1.0	0.5	2.02
			60.0	61.0	1.0	0.5	2.97
			73.0	74.3	1.3	0.7	1.47
			80.0	83.0	3.0	1.6	1.74
			104.0	114.0	10.0	5.4	1.44
			117.0	121.0	4.0	2.2	1.64
	BL19-18AR		11.4	14.2	2.8	2.1	1.50
			57.0	58.0	1.0	0.8	1.34
			64.0	65.8	1.8	1.4	1.12
			70.5	72.0	1.6	1.2	1.29
			123.0	126.0	3.0	2.4	3.65
	BL19-21AR		8.0	9.0	1.0	0.7	1.62
			13.0	14.0	1.0	0.7	1.44
			22.0	23.0	1.0	0.7	3.82
			60.1	64.0	3.9	2.9	1.41

			~~70.0~~	~~73.0~~	~~3.0~~	~~2.2~~	~~2.29~~
			76.0	77.0	1.0	0.7	1.81
			82.0	85.0	3.0	2.2	1.75
			101.9	103.0	1.1	0.8	3.09
	BL19-23AR		3.0	4.5	1.5	1.3	11.67
			20.0	22.0	2.0	1.8	1.05
			39.0	40.0	1.0	0.9	3.46
			44.0	45.8	1.8	1.6	15.24
			55.0	58.0	3.0	2.6	2.87
			60.6	62.8	2.2	1.9	1.49
			66.0	72.0	6.0	5.3	2.56
			75.0	76.0	1.0	0.9	1.35
	BL19-24AR		1.0	2.1	1.1	0.7	14.55
			37.0	38.4	1.4	0.9	1.28
			62.0	63.0	1.0	0.6	2.53
			70.0	71.0	1.0	0.6	4.01
			78.4	79.4	1.0	0.6	4.78
			88.0	89.0	1.0	0.6	2.15
			115.0	116.0	1.0	0.6	1.64
	BL19-25AR		6.0	7.0	1.0	0.4	1.18
			11.0	12.0	1.0	0.4	1.26
			65.0	66.0	1.0	0.4	1.45
			68.0	69.8	1.8	0.8	1.41
			110.0	111.0	1.0	0.4	1.13
			114.0	115.0	1.0	0.4	2.03
			119.8	121.0	1.2	0.5	1.90
			134.0	137.0	3.0	1.3	1.52
	BL19-26AR		17.0	20.5	3.5	2.3	1.53
			33.0	34.0	1.0	0.7	1.19
			60.4	61.5	1.1	0.7	1.62
			72.0	73.5	1.5	1.0	1.07
			75.6	77.0	1.4	0.9	1.84
			130.0	131.0	1.0	0.7	1.14
	BL19-27AR		16.0	17.0	1.0	0.9	1.29
			31.0	32.0	1.0	0.9	1.06
			46.0	47.0	1.0	0.9	1.08
			62.6	64.1	1.5	1.4	1.01
			78.0	83.0	5.0	4.6	1.51
	BL19-28AR		14.2	16.6	2.4	1.7	2.08
			33.0	34.0	1.0	0.7	1.92
			52.0	53.0	1.0	0.7	2.52
	EL-EA2-011AR		4.0	5.6	1.6	1.2	2.14
			50.6	51.6	1.0	0.8	1.65
			152.5	157.0	4.5	3.5	20.49
		including	154.0	154.5	0.5	0.4	87.90
			179.0	181.0	2.0	1.6	3.84
			208.0	209.0	1.0	0.8	4.40
			211.9	213.5	1.6	1.2	1.66
			218.4	220.1	1.7	1.3	3.73

			312.0	315.0	3.0	2.3	3.20
			326.1	327.2	1.1	0.9	3.69
Western Flanks South	WW370-01AE		29.5	31.5	2.0	1.6	1.61
			164.0	165.6	1.6	1.3	5.46
			171.0	178.0	7.0	5.7	2.11
	WW370-06AR		26.0	28.0	2.0	1.6	3.12
			93.0	94.0	1.0	0.8	10.60
			146.0	159.0	13.0	10.7	5.14
	WW370-07AR		131.0	132.0	1.0	0.8	1.05
			145.0	146.2	1.2	1.0	1.24
			187.0	189.0	2.0	1.7	3.36
			223.0	224.0	1.0	0.9	1.78
	WW370-10AE		30.4	33.7	3.3	2.0	1.77
			99.0	100.0	1.0	0.6	2.32
			204.8	210.0	5.2	3.6	3.45
	WW370-11AE		34.2	35.5	1.2	0.7	2.67
			70.0	71.0	1.0	0.6	1.14
			195.7	196.7	1.0	0.7	3.52
			202.2	204.0	1.8	1.2	1.69
			207.0	208.1	1.1	0.8	1.22
			237.0	240.0	3.0	2.1	2.25
	WW395-02AR		37.0	38.5	1.5	1.2	1.70
			63.5	64.7	1.2	0.9	1.09
			173.0	178.0	5.0	3.9	6.22
	WW395-04AR		35.0	39.7	4.7	3.3	1.70
			261.0	262.2	1.2	0.8	1.23
	WW395-05AR		35.8	38.0	2.2	1.6	4.78
			65.9	67.0	1.1	0.8	1.36
			181.7	189.0	7.3	5.6	6.02
			192.0	194.6	2.6	2.0	4.01
	WW395-10AE		43.0	45.0	2.0	1.1	2.36
			112.7	114.2	1.5	0.9	3.71
			127.0	129.0	2.0	1.2	4.01
			321.6	324.0	2.4	1.4	4.51
			328.0	329.6	1.6	0.9	2.38
	WW395-11AE		43.0	44.4	1.4	0.8	5.31
			248.0	249.0	1.0	0.6	3.56
			319.0	320.0	1.0	0.6	1.81
			323.0	324.0	1.0	0.6	2.57
			328.8	329.8	1.1	0.6	2.04

1. *Reported gold grades > 1.0 g/t downhole .*
2. *A Zone North surface drilling assays > 0.3 g/t over 1 metre downhole; true width cannot be estimate with available information.*

Table 1(b): Beta Hunt Nickel – Significant Results – January 1, 2021 to July 31, 2021(excludes results previously released in 2021)

Target/Prospect	Hole ID	Sub interval	From (m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Ni (%)[1.]
Western Flanks	AW190-003EA		94.1	98.4	4.4	3.2	2.33
	B30-19-004NR		24.8	25.0	0.2	0.2	1.94
	B30-19-006NR		46.0	47.3	1.3	1.0	0.57

BETA	B30-19-007NR		24.3	28.7	4.4	3.6	2.35
	B30-19-009NR		40.5	42.0	1.5	0.9	1.46
	B30-19-012NR		22.0	33.0	11.0	8.2	1.22
		Including	24.5	26.1	1.6	1.1	2.84
	B30-19-014NR		40.3	40.6	0.3	0.3	0.56
	B40-17-007E		113.3	118.2	4.9	3.0	1.32
	BL19-09AR		49.7	64.3	14.6	2.1	2.54
	BL19-13AR		45.5	52.8	7.3	1.4	1.36
			56.0	58.0	2.0	0.4	0.63
			77.4	80.2	2.8	0.5	2.16

Table 2 Drillhole Collars – Beta Hunt from January 1, 2021 to July 31, 2021

Target/ Prospect	Hole ID	MGA_N	MGA_E	mRL	AZI	DIP	Total Length (m)
AZONE North Surface Holes	AZN_p102_AE	6545112.4	373717.2	288.6	68.5	-49.3	520.7
	AZN_p103_AE	6545112.2	373716.6	288.7	62.2	-57.0	576.3
	AZN_P104AE	6545111.5	373715.2	288.7	57.4	-65.0	423.1
	AZ_m182_RCD_06_AE	6545371.7	373709.8	295.6	51.5	-60.0	309.8
	AZ_m182_RCD_07_AE	6545393.8	373735.1	296.5	51.1	-58.7	60.0
	AZ_m182_RCD_08_AE	6545413.5	373763.8	298.8	55.8	-60.8	170.5
	AZ_m182_RCD_09_AE	6545336.1	373664.6	294.6	52.0	-60.5	444.4
	AZ_m182_RC_04_AE	6545327.1	373817.8	300.4	57.5	-60.5	130.0
	AZ_m182_RC_05_AE	6545349.6	373845.4	301.9	49.0	-61.0	130.0
AZONE	AA1380-017E	6544837.5	374169.4	-153.0	17.7	-46.3	159.1
	AA1380-018E	6544837.6	374169.5	-152.9	18.3	-31.1	126.0
	AA1380-019E	6544837.7	374169.4	-152.7	15.9	-13.7	111.0
	AA1380-020E	6544837.9	374169.3	-151.8	19.2	7.4	107.9
	AA1380-021E	6544838.0	374169.5	-149.7	21.1	25.4	146.7
	AA1380-022E	6544837.9	374169.3	-149.4	21.2	38.7	146.5
	AA1380-023E	6544840.8	374166.2	-152.8	358.4	-41.1	173.7
	AA1380-024E	6544841.0	374166.2	-152.7	0.5	-27.9	164.6
	AA1380-025E	6544841.4	374166.1	-152.6	0.8	-13.8	155.3
	AA1380-026E	6544841.5	374165.9	-151.7	3.6	3.6	146.8
	AA1380-027E	6544841.6	374165.7	-151.0	4.1	20.8	155.4
	AA1380-028E	6544841.5	374165.4	-150.0	5.5	35.8	197.7
	AA1380-029E	6544840.9	374165.9	-152.7	349.2	-36.4	215.7
	AA1380-030E	6544840.9	374165.7	-152.6	351.0	-25.3	194.5
	AA1380-031E	6544841.1	374165.7	-152.6	347.7	-11.9	197.3
	AA1380-032E	6544841.5	374165.8	-151.7	351.8	5.9	170.6
	AA1380-033E	6544841.6	374165.6	-150.3	351.3	18.3	179.6
	AA1380-034E	6544841.5	374165.4	-149.5	349.9	28.4	203.7
	AA1380-011E	6544837.4	374169.5	-153.0	42.6	-48.4	202.0
	AA1380-012E	6544837.5	374169.5	-153.0	40.9	-34.5	131.9
	AA1380-013E	6544837.6	374169.4	-152.7	40.5	-16.9	137.8
	AA1380-014E	6544837.3	374169.8	-151.8	42.4	5.5	138.2
	AA1380-015E	6544837.9	374169.4	-149.7	42.3	23.7	149.6
	AA1380-016E	6544837.4	374169.9	-151.0	45.8	40.2	153.5
	AA1380-040E	6544841.4	374165.8	-151.5	342.1	23.6	215.7
	AA1380-041E	6544812.7	374205.0	-153.1	56.3	-57.2	185.9
	AA1380-042E	6544812.5	374205.1	-153.3	82.4	-51.6	206.9
FLETCHER	AF18LV-07AE	6544421.0	374623.3	-269.7	248.5	-34.6	554.8
	AF18LV-16AE	6544422.7	374627.7	-268.0	224.5	-31.0	639.4
	AWF190RB-001	6544295.7	374744.4	-186.7	86.6	86.7	95.0

WESTERN FLANKS	AW13LNC-01AR	6544529.0	374500.6	-151.6	254.8	31.8	80.6
	AW13LNC-02AR	6544528.9	374500.8	-153.7	253.0	-5.2	120.1
	AW13LNC-03AR	6544529.0	374500.8	-154.4	259.4	-41.1	156.1
	AW18LV-14AR	6544419.6	374624.3	-268.8	227.8	-0.3	135.2
	AW190-003E	6544359.6	374673.5	-189.0	263.4	39.6	14.6
	AW190-003EA	6544359.6	374673.5	-189.0	267.0	38.0	146.7
LARKIN	BE20-227RL	6542394.4	375806.6	-399.7	250.7	25.4	122.0
	BL19-01AR	6542706.0	375462.5	-385.8	35.8	-72.1	165.1
	BL19-02AR	6542706.0	375462.6	-385.9	38.3	-56.2	110.4
	BL19-03AR	6542706.8	375464.0	-385.3	37.2	-24.5	87.0
	BL19-04AR	6542706.3	375464.0	-383.5	42.2	22.6	77.5
	BL19-06AR	6542706.5	375464.0	-385.4	88.6	-53.4	105.0
	BL19-07AR	6542706.7	375464.0	-385.2	85.8	-22.6	96.2
	BL19-08AR	6542706.7	375463.9	-383.3	85.4	20.2	83.8
	BL19-09AR	6542602.4	375509.4	-388.4	24.8	14.7	125.7
	BL19-10AR	6542602.4	375509.6	-389.5	26.1	-13.5	150.0
	BL19-11AR	6542602.2	375509.8	-390.3	23.6	-38.9	146.8
	BL19-13AR	6542601.7	375510.1	-388.3	48.8	19.4	113.8
	BL19-14AR	6542602.3	375509.7	-389.5	51.7	-14.2	105.0
	BL19-15AR	6542602.0	375510.0	-390.3	52.1	-42.3	158.9
	BL19-16AR	6542601.9	375509.9	-390.4	53.1	-58.8	188.9
	BL19-17AR	6542529.0	375573.5	-389.4	7.9	18.1	134.7
	BL19-18AR	6542528.9	375573.4	-390.6	8.8	-7.4	140.8
	BL19-20AR	6542528.8	375573.5	-390.7	36.0	-10.5	90.1
	BL19-21AR	6542528.6	375573.6	-391.6	34.2	-44.6	128.0
BETA	BL19-23AR	6542528.6	375573.7	-390.7	73.2	-10.7	96.0
LARKIN	BL19-24AR	6542528.2	375574.0	-391.5	76.7	-43.1	125.6
BETA	BL19-25AR	6542528.1	375574.0	-391.7	78.6	-60.1	164.7
LARKIN	BL19-26AR	6542528.7	375573.4	-391.4	6.7	-34.7	140.7
	BL19-27AR	6542492.3	375605.9	-391.9	66.3	-12.5	90.0
	BL19-28AR	6542492.3	375605.9	-392.5	66.4	-45.6	117.0
BETA	B30-19-001NR	6542608.6	375563.4	-384.0	235.8	70.8	47.8
	B30-19-002NR	6542612.6	375569.4	-385.0	0.8	89.2	36.0
	B30-19-003NR	6542618.4	375577.3	-384.3	223.1	89.3	65.9
	B30-19-004NR	6542623.6	375586.1	-383.2	290.3	89.0	48.0
	B30-19-005NR	6542614.3	375565.0	-385.4	289.4	41.1	53.7
	B30-19-006NR	6542614.4	375565.1	-385.0	314.0	51.6	47.3
	B30-19-007NR	6542618.0	375573.5	-385.0	322.0	55.7	47.5
	B30-19-008NR	6542622.7	375580.8	-384.8	338.4	58.2	65.7
	B30-19-009NR	6542622.8	375580.5	-385.0	327.3	38.6	62.8
	B30-19-010NR	6542611.8	375573.8	-386.0	138.4	29.7	59.6
	B30-19-011NR	6542616.8	375581.6	-385.0	157.1	43.9	41.7
	B30-19-012NR	6542617.1	375581.8	-385.0	127.9	52.4	47.6
	B30-19-014NR	6542623.0	375589.2	-383.9	132.9	70.0	51.0
	B40-17-007E	6542884.6	375403.3	-401.8	296.8	33.7	137.7
LARKIN	EL-EA2-005AR	6542925.3	375514.5	-420.6	247.6	-23.5	330.0
	EL-EA2-011AR	6542925.3	375514.5	-420.6	258.5	-19.7	327.2
GAMMA	G10-22-002NR	6541833.1	376253.7	-334.0	194.0	41.3	125.7
	G10-22-003NR	6541833.1	376255.7	-333.0	189.6	55.4	107.2
	G10-22-005NR	6541834.1	376256.7	-333.0	129.6	71.9	117.0
	G10-22-006NR	6541835.1	376257.7	-333.0	102.1	66.6	107.8
	G50-22-006NE	6541840.1	376249.7	-336.0	216.9	30.4	176.6
	G50-22-009NR	6541849.0	376242.6	-338.0	227.0	17.3	216.1

	G50-22-010NR	6541849.0	376242.6	-335.0	228.8	23.9	194.8
	G50-22-011NR	6541849.0	376242.6	-335.0	224.1	29.8	152.8
	G55-22-002NE	6541840.1	376249.7	-334.0	220.9	53.4	113.6
	G55-22-003NE	6541838.1	376250.7	-336.0	192.0	27.0	176.8
	G55-22-004NR	6541849.0	376243.6	-334.0	227.6	43.5	125.2
WESTERN FLANKS	WW370-01AE	6543785.8	375259.4	-369.9	222.7	-34.3	234.0
	WW370-06AR	6543785.7	375259.4	-369.1	195.3	-9.4	243.0
	WW370-07AR	6543785.7	375259.6	-368.8	195.1	5.4	245.9
	WW370-10AE	6543785.6	375259.6	-369.2	182.1	-10.1	348.0
	WW370-11AE	6543785.6	375259.7	-368.9	182.1	5.3	306.1
	WW395-02AR	6543803.3	375247.6	-395.5	198.7	-27.1	240.1
	WW395-04AR	6543803.5	375247.8	-395.5	188.1	-26.1	273.0
	WW395-05AR	6543803.4	375247.8	-395.2	188.6	-13.8	258.0
	WW395-10AE	6543803.4	375248.7	-395.2	175.0	-22.9	344.9
	WW395-11AE	6543803.5	375248.6	-395.4	172.6	-14.6	330.9

SOURCE Karora Resources Inc.

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Additional assets available online: Photos (3)