

Karora Reports Intersections Of 14.7 G/T Over 4.0 Metres And 12.2 G/T Over 6.0 Metres At Beta Hunt's Mason Zone And The 140 Metre Extension Of Gold Mineralization At The Spargos Mine To A Depth Of 580 Metres

TORONTO, Sept. 18, 2023 /CNW/ - Karora Resources Inc. (TSX: KRR) (OTCQX: KRRGF) ("Karora" or the "Corporation") is pleased to announce further significant results from gold exploration and infill drilling at the Beta Hunt Mine and Spargos Mine:

- Infill and extensional drilling targeting the Mason Zone delivered strong results extending the mineralized strike by 100 metres to 800 metres and providing confidence for a potential new deposit for future mining.
- Larkin drilling infilled the northern end of the Larkin Mineral Resource. Results give increasing confidence for an upgrade of the current Inferred Mineral Resource to Indicated status.
- Drilling in the A Zone and Western Flanks deposits focused on upgrading the Mineral Resource with results generally supporting the current interpretation and increasing the confidence of the Inferred portion of the Mineral Resource.
- Drilling at Spargos was successful in extending high grade mineralization up to 140 metres below current drilling to 580 metres below surface. Mineralization remains open at depth.

Recent intersection highlights from the ongoing Beta Hunt underground diamond drill program and Spargos drill program are listed below:

Mason²

- **BM1941SP3-02AE: 12.2 g/t over 6.0 metres**
- **BM1941SP3-14AE: 14.7 g/t over 4.0 metres and 8.0 g/t over 7.0 metres**
- **BM1941SP3-09AE: 5.9 g/t over 7.8 metres**
- **BM1941SP3-08AE: 3.8 g/t over 11.4 metres**

Larkin²

- **BL1730-06AE: 4.2 g/t over 9.0 metres and 11.2g/t over 2.7 metres**
- **BL1730-05AE: 3.0 g/t over 12.0 metres**
- **BL1730-08AE: 4.0 g/t over 10.0 metres**

Western Flanks¹

- **AWSP22-08AR: 12.0 g/t over 5.1 metres**
- **AWSP22-02AR: 3.2 g/t over 12.8 metres**
- **AWSP22-42AR: 2.8 g/t over 19.7 metres**
- **AWSP22-45AR: 5.9 g/t over 13.9 metres, including 9.2 g/t over 1.7 metres**

A Zone¹

- **AASP22-16AR: 17.4 g/t over 2.6 metres**
- **AASP22-21AR: 3.3 g/t over 9.8 metres**
- **AASP22-17AR: 3.0 g/t over 9.7 metres**
- **AA38ACC-07AR: 4.2 g/t over 4.2 metres**

Spargos¹

- **KXDD003: 12.8 g/t over 2.1 metres and 4.4 g/t over 9.1 metres**
- **KXDD004: 6.0 g/t over 5.0 metres and 3.4 g/t over 6.1 metres**

1. *Estimated True Widths*

2. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Chairman & CEO, commented: "Today we reported more strong results at our flagship operation as part of the 2023 Beta Hunt drilling program. The theme of discovering new mineralized shear zones via exploration from existing underground development, expanding strike and depth extents of known shears via the drill bit and growing our resource base continues.

Our latest set of results from the Mason Zone continued to return significant results, including 14.7 g/t over 4.0 metres and 12.2 g/t over 6.0 metres, supporting the potential for our next new Mineral Resource in the Beta Block west and parallel to the existing Mineral Resource at the Larkin zone. The results at Mason continue to support the potential we previously identified (see Karora news release dated January 23, 2023) for the continued growth of the zone, which has now increased by another 100 metres to 800 metres of strike length.

A core focus of our 2023 drilling program is upgrading portions of our large Inferred Mineral Resource base. At the Larkin Zone, new infill drill results designed to upgrade and extend the current Mineral Resource returned encouraging values, including intercepts of 4.2 g/t over 9.0 metres and 11.2 g/t over 2.7 metres (hole BL1730-06AE). I am also very encouraged by the results we are seeing from our infill drilling at Western Flanks and A Zone. Recent highlights include intervals of 12.0 g/t over 5.1 metres and 2.8 g/t over 19.7 metres in Western Flanks and 17.4 g/t over 2.6 metres at A Zone. At both Western Flanks and A Zone, mineralization remains open at depth. These two shear zones have formed the backbone of our mining operation for many years and look poised for continued contributions for years to come.

The most recent drill results from the Spargos Mine provide further confidence that our ongoing technical work will result in a formal decision to proceed with a development of an underground mining operation. Our drilling has extended the known depth of gold mineralization by 140 metres to a depth of 580 metres below the surface, including intercepts of 6.0 g/t over 5.0 metres and 12.8 g/t over 2.1 metres. Important still, the deposit remains open at depth.

Overall, the results reported today support the potential for further discoveries, new Mineral Resources and ongoing upgrading of Mineral Resource categories and conversion of Mineral Resources to Mineral Reserves. We will be providing an updated Mineral Resource and Reserve estimate in the fourth quarter of 2023."

Beta Hunt Gold Drilling Update

During 2023, gold drilling has focused on upgrading the gold Mineral Resources at Western Flanks, A Zone and Larkin, extending the Mason Zone mineralization and testing for the potential southern extension of the Fletcher Zone north of the Alpha Island Fault. Initial results of the Fletcher drill program were previously released (see Karora news releases dated April 13, August 8 and September 12, 2023).

Drilling Results

Gold drilling results greater than 1 g/t and their location are shown in Figure 1. Significant results greater than 10 gram-metres and detailed in Table 1. The drilling results include holes targeting nickel which are also assayed for gold mineralization.

Figure 1: Beta Hunt plan view showing all drill traces with gold results. Significant results labelled.

Western Flanks and A Zone

In 2023, drilling at Western Flanks and A Zone is focused on upgrading the existing Inferred Mineral Resource for Mineral Reserve conversion. Drilling efforts have been concentrated on the north end of A Zone and the north and south sections of Western Flanks.

A Zone results generally support the current A Zone interpretation. Western Flanks results show the mineralization to continue at depth, however, the northern section of the main shear is offset at depth in the hangingwall compared to the current resource model (Figure 2). The realignment of the mineralization occurs approximately 300 metres below the ultramafic/basalt contact and is interpreted as a dilational offset continuation of the main Western Flanks Shear. This interpretation provides potential for dilational repeats with increased depth. Assay grades to date associated with the newly interpreted hangingwall offset indicate higher grades compared to the average Western Flanks Resource grade of 2.7 g/t Au.

Significant intersections¹ are highlighted below:

Western Flanks (existing Main Shear interpretation)

- WW420-02AR: 4.8g/t over 12.6 metres
- WW420-02AR: 5.9g/t over 8.3 metres
- AWSP22-02AR: 3.2 g/t over 12.8 metres
- AWSP22-42AR: 2.8 g/t over 19.7 metres
- AWSP22-04AR: 2.5 g/t over 18.0 metres

Western Flanks (Hangingwall Offset)

- AWSP22-08AR: 12.0 g/t over 5.1 metres
- AWSP22-45AR: 5.9 g/t over 13.9 metres, including 9.2g/t over 1.7 metres

A Zone

- AASP22-16AR: 17.4 g/t over 2.6 metres
- AA38ACC-07AR: 4.2 g/t over 4.2 metres
- AASP22-21AR: 3.3 g/t over 9.8 metres
- AASP22-17AR: 3.0 g/t over 9.7 metres

1. Estimated true widths.

Figure 2: Cross section of Western Flanks (WF) North looking north and centred about drill hole AWSP22-08AR. Shows interpreted hangingwall offset of Main WFs mineralized shear. +/- 65m window.

Mason and Larkin Zones

Results were returned from nine holes drilled to test the interpreted Mason Zone mineralization located approximately 100 to 200 metres west of and parallel to the Larkin Zone. The recent drilling completed has extended potential strike by 100 metres to 800 metres. All nine holes returned significant results¹ with highlights provided below:

- BM1941SP3-14AE: 14.7g/t over 4.0 metres and 8.0 g/t over 7.0 metres and 4.5 g/t
- BM1941SP3-02AE: 12.2 g/t over 6.0 metres
- BM1941SP3-09AE: 5.9 g/t over 7.8 metres
- BM1941SP3-08AE: 3.8 g/t over 11.4 metres

1. Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.

Mason has the potential to deliver a new mining opportunity south of the Alpha Island Fault. All results received to date will be reviewed with the aim of producing a new Mason Mineral Resource in the latter part of 2023.

At Larkin, results were returned from twelve holes drilled to infill and extend the northern end of the current Mineral Resource. Highlights from this drilling are listed below and provide encouragement that the drilling will upgrade the current Mineral Resource:

- BL1730-06AE: 4.2 g/t over 9.0 metres and 11.2g/t over 2.7 metres
- BL1730-08AE: 4.0 g/t over 10.0 metres
- BL1730-05AE: 3.0 g/t over 12.0 metres

1. Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.

Spargos Mine Gold Drilling Update

The Spargos Deeps diamond drilling comprised four surface diamond totalling 2,712 metres aimed to test the vertical down-plunge extension of the main Spargos lode. Drilling targeted mineralization up to 140 metres below existing drilling.

Three holes (KXDD002,003, 004) confirmed the extension of the deposit below the existing Mineral Resource while drill hole KXDD001 was successful in upgrading the northern margin of the Inferred Mineral Resource. Mineralization was extended by this drill program to 580 metres below surface and remains open at depth. All holes returned significant results¹ in the targeted Main Lode position with highlights provided below:

- KXDD001: 4.4 g/t over 2.0 metres
- KXDD002: 4.8 g/t over 4.2 metres

- KXDD003: 12.8 g/t over 2.1 metres and 4.4 g/t over 9.1 metres
- KXDD004: 6.0 g/t over 5.0 metres and 3.4 g/t over 6.1 metres

1. Estimated true widths.

These results will be incorporated into an updated Spargos Mineral Resource to assess the deposit as an underground mine opportunity and will be included as part of the updated Karora Mineral Resource due for release in Q4, 2023.

Figure 3: Spargos long section looking north highlighting Mineral Resource and recent drill results

Compliance Statement (JORC 2012 and NI 43-101)

The disclosure of scientific and technical information contained in this news release has been reviewed and approved by Stephen Devlin, FAusIMM, Group Geologist, Karora Resources Inc., a Qualified Person for the purposes of NI 43-101.

At Beta Hunt all drill core sampling is conducted by Karora personnel. Samples for gold analysis are shipped to SGS Mineral Services of Kalgoorlie for preparation and assaying by 50 gram fire assay analytical method. All gold diamond drilling samples submitted for assay include at least one blank and one Certified Reference Material ("CRM") per batch, plus one CRM or blank every 20 samples. In samples with observed visible gold mineralization, a coarse blank is inserted after the visible gold mineralization to serve as both a coarse flush to prevent contamination of subsequent samples and a test for gold smearing from one sample to the next which may have resulted from inadequate cleaning of the crusher and pulveriser. The lab is also required to undertake a minimum of 1 in 20 wet screens on pulverised samples to ensure a minimum 85% passing at -75µm. Samples for nickel analysis are shipped to SGS Australia Mineral Services of Kalgoorlie for preparation. Pulps are then shipped to Perth for assaying. The analytical technique is ICP41Q, a four acid digest ICP-AES package. Assays recorded above the upper detection limit (25,000ppm Ni) are re-analyzed using the same technique with a greater dilution (ICP43B). All samples submitted for nickel assay include at least one CRM per batch, with a minimum of one CRM per 20 samples.

Karora operates an industry best practice QA/QC process to ensure the integrity of all assay results.

About Karora Resources

Karora is focused on increasing gold production to a targeted range of 170,000-195,000 ounces by 2024 at its integrated Beta Hunt Gold Mine and Higginsville Gold Operations ("HGO") in Western Australia. The Higginsville treatment facility is a low-cost 1.6 Mtpa processing plant, which is fed at capacity from Karora's underground Beta Hunt mine and Higginsville mines. In July 2022, Karora acquired the 1.0 Mtpa Lakewood Mill in Western Australia. At Beta Hunt, a robust gold Mineral Resource and Reserve are hosted in multiple gold shears, with gold intersections along a 5 km strike length remaining open in multiple directions. HGO has a substantial Mineral gold Resource and Reserve and prospective land package totaling approximately 1,900 square kilometers. Karora has a strong Board and management team focused on delivering shareholder value and responsible mining, as demonstrated by Karora's commitment to reducing emissions across its operations. Karora's common shares trade on the TSX under the symbol KRR and on the OTCQX market under the symbol KRRGF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to, among other items, production guidance, the potential for further discoveries, new Mineral Resources and ongoing upgrading of Mineral Resource categories and conversion of Mineral Resources to Mineral Reserves at Beta Hunt and for the continued expansion of known mineralization at depth at our Spargos mine, timing for completion of capital projects and resource estimates, whether the ongoing technical work could result in a formal decision to proceed with a development of an underground mining operation at the Spargos mine, timing for the commencement of mining, liquidity and capital resources of Karora, organic growth profile and the potential of the Corporation's exploration projects, mines, processing facilities and operations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Karora to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Karora's filings with Canadian securities regulators, including the most recent Annual Information Form, available on SEDAR at www.sedar.com.

Although Karora has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Karora disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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Table 1: Beta Hunt Significant Gold Results – Dec 10, 2022 to June 30, 2023

Target/Prospect	Hole ID	Sub interval	From (m)	To (m)	Downhole Interval (m)	Est. True Width (m)	Au (g/t) ¹
AZONE	AA38ACC-02AR		51.9	65.6	13.7	11.6	2.7
AZONE	AA38ACC-04AR		75.0	75.9	0.9	0.4	16.0
AZONE	AA38ACC-07AR		105.2	107.0	1.8	0.9	19.8
AZONE			73.0	85.0	12.0	6.1	4.2
AZONE	AAP38-04AR		39.0	43.0	4.0	3.7	7.3
AZONE			80.5	87.0	6.5	6.0	2.3
AZONE			67.0	77.5	10.5	9.7	2.0
AZONE	AAP38-08AR		84.0	91.0	7.0	2.6	2.2
AZONE			100.0	103.0	3.0	1.1	4.4
AZONE	AAP38-15AR		37.0	40.5	3.5	3.0	3.1
AZONE			44.0	60.0	16.0	13.9	2.9
AZONE	AAP38-16AR		54.0	59.0	5.0	3.4	4.6
AZONE			73.0	84.0	11.0	7.5	1.7
AZONE	AAP38-17AR		65.0	69.0	4.0	1.9	2.6
AZONE			98.0	101.0	3.0	1.5	4.5
AZONE			105.0	108.0	3.0	1.5	5.0
AZONE	AAP38-18AR		62.0	80.0	18.0	8.6	2.7
AZONE			105.0	107.0	2.0	1.0	10.5
AZONE	AAP38-19AR		92.0	94.0	2.0	0.7	7.9
AZONE	AASP22-11AR		89.0	106.0	17.0	15.9	1.6
AZONE	AASP22-15AR		127.0	137.0	10.0	7.5	2.2
AZONE	AASP22-16AR		131.0	134.4	3.4	2.6	17.4
AZONE	AASP22-17AR		122.0	126.0	4.0	2.8	2.9
AZONE			130.0	143.6	13.6	9.7	3.0
AZONE	AASP22-18AR		72.0	73.0	1.0	0.5	17.3
AZONE			164.0	170.0	6.0	3.3	4.9
AZONE	AASP22-19AR		255.0	260.0	5.0	1.9	2.6
AZONE	AASP22-21AR		120.0	121.0	1.0	0.6	26.6
AZONE			158.0	174.0	16.0	9.8	3.3
AZONE			179.0	182.0	3.0	1.8	8.9
AZONE	AASP22-23AR		272.0	280.0	8.0	3.3	3.0
AZONE	AASP9-01AR		142.2	143.0	0.8	0.7	112.0
AZONE	AASP9-02AR		109.0	111.0	2.0	1.6	6.4
AZONE	AASP9-04AR		142.0	151.0	9.0	5.1	3.3
WF	AWSP22-02AR		122.0	149.0	27.0	12.8	3.2
WF			166.3	183.0	16.7	7.9	2.0
WF			123.0	132.0	9.0	3.5	2.6

WF			159.0	167.0	8.0	3.2	4.1
WF	AWSP22-03AR		205.0	217.0	12.0	4.8	3.9
WF			256.0	263.0	7.0	2.8	2.1
WF			266.0	271.0	5.0	2.0	2.7
WF			178.6	182.4	3.8	1.5	15.5
WF			184.0	226.0	42.0	18.0	2.5
WF	AWSP22-04AR	including	192.0	195.0	3.0	1.3	6.8
WF	AWSP22-05AR		121.0	132.0	11.0	3.9	4.2
WF			221.1	233.0	11.9	4.1	2.7
WF			267.0	276.0	9.0	3.1	3.2
WF			302.0	304.0	2.0	0.7	5.3
WF			109.0	118.0	9.0	3.4	4.8
WF	AWSP22-06AR		233.5	238.0	4.5	1.7	6.6
WF			258.0	260.5	2.5	0.9	4.2
WF			305.0	306.0	1.0	0.3	25.0
WF	AWSP22-07AR		159.7	165.7	6.0	1.9	2.1
WF	AWSP22-08AR		331.0	347.0	16.0	5.1	12.0
WF			139.0	147.0	8.0	1.8	1.5
WF	AWSP22-09AE		377.6	382.0	4.4	1.0	5.4
WF			123.1	123.5	0.4	0.1	120.0
WF	AWSP22-10AE		106.3	108.0	1.7	0.6	13.1
WF	AWSP22-41AR		120.0	130.0	10.0	3.6	2.8
WF			149.0	188.0	39.0	19.7	2.8
WF	AWSP22-42AR		95.0	98.0	3.0	1.1	8.3
WF			139.0	140.0	1.0	0.4	68.4
WF			185.0	208.0	23.0	8.4	1.8
WF			211.0	221.0	10.0	3.6	4.7
WF			417.0	475.0	58.0	13.9	5.9
WF	AWSP22-45AR	including	417.0	463.0	46.0	11.1	6.0
WF		including	468.0	475.0	7.0	1.7	9.2
WF	WW420-01AR		56.0	64.0	8.0	7.6	1.3
WF	WW420-02AR		75.0	90.0	15.0	12.6	4.8
WF			144.0	145.0	1.0	0.8	28.4
WF	WW420-03AR		86.0	98.0	12.0	9.5	1.9
WF	WW420-04AR		89.8	101.0	11.2	8.7	1.8
WF			104.0	115.2	11.2	8.7	3.3
WF	WW420-05AR		107.0	116.0	9.0	5.0	5.5
WF			176.0	179.0	3.0	1.6	4.0
WF			182.9	186.5	3.6	1.9	2.9
WF	WW420-06AR		101.0	114.0	13.0	8.3	5.9
WF	WW420-07AR		61.1	66.0	4.9	2.9	12.0
WF			73.0	80.0	7.0	4.1	3.4
WF			122.0	135.5	13.5	8.0	3.3
WF	WW420-08AR		66.0	81.0	15.0	6.8	1.6
WF			89.0	94.0	5.0	2.3	2.4
WF			123.0	132.0	9.0	3.9	8.4
WF			78.0	92.0	14.0	5.7	4.3

WF	WW420-10AR		171.0	176.0	5.0	2.0	2.2
WF	WW420-13AR		102.0	113.0	11.0	7.6	2.1
WF	WW420-14AR		84.0	89.0	5.0	2.7	10.8
WF	WW430SP-02AR		110	116	6	5.7	2.53
30C	B30-1830-01NR		0.0	6.0	6.0		3.5
30C	B30-1830-02NR		0.0	4.5	4.5		3.8
30C	B30-1830-03NR		3.0	11.0	8.0		2.9
30C	B30-1830-05NR		0.0	13.6	13.6		2.7
30C	B30-1830-06NR		9.8	13.0	3.2		4.9
30C	B30-1830-07NR		0.0	5.5	5.5		4.1
30C	B30-1830-09NR		0.9	8.0	7.2		2.4
30C	B30-1830-10NR		5.0	9.0	4.0		4.8
30C	B30-1830-11NR		14.0	20.0	6.0		3.8
30C	B30-1830-12NR		0.0	5.0	5.0		2.1
COW	BC1704-013AE		223.0	228.1	5.1		4.2
COW			223.0	228.1	5.1		4.2
LARK	BL1730-02AE		136.1	143.1	7.0		2.5
LARK	BL1730-03AE		80.0	85.0	5.0		2.9
LARK			172.0	184.0	12.0		1.4
LARK			308.0	313.0	5.0		2.3
LARK	BL1730-05AE		170.0	175.5	5.5		4.5
LARK			292.0	304.0	12.0		3.0
LARK			292.0	304.0	12.0		3.0
LARK			323.0	325.0	2.0		5.6
LARK			449.0	454.0	5.0		2.9
LARK			475.0	476.0	1.0		16.0
LARK	BL1730-06AE		472.0	479.0	7.0		3.6
LARK			489.0	498.0	9.0		4.2
LARK			512.0	514.7	2.7		11.2
LARK			521.0	525.0	4.0		5.5
LARK	BL1730-07AE		246.4	254.0	7.6		2.3
LARK			265.0	265.8	0.8		39.6
LARK			326.0	331.0	5.0		2.9
LARK			326.0	331.0	5.0		2.9
LARK			451.3	455.0	3.7		2.8
LARK			547.0	558.6	11.6		1.6
LARK			576.5	581.0	4.6		2.2
LARK	BL1730-08AE		205.0	206.0	1.0		35.3
LARK			214.0	224.0	10.0		4.0
LARK	BL1730-09AE		233.0	240.0	7.0		3.2
LARK	BL1941SP3-06AE-A		287.0	292.0	5.0		2.5
LARK	BLB16-06AE		140.0	148.0	8.0		3.8
MASON	BM1941SP3-02AE		90.0	96.0	6.0		6.3
MASON			159.0	165.0	6.0		12.2
MASON			245.0	248.0	3.0		11.2
MASON			109.3	115.0	5.7		5.3

MASON	BM1941SP3-08AE		109.3	115.0	5.7		5.3
MASON			311.0	320.0	9.0		1.6
MASON			416.0	417.7	1.7		5.9
MASON	BM1941SP3-09AE		426.0	437.4	11.4		3.8
MASON			245.0	246.0	1.0		20.4
MASON			366.0	373.0	7.0		4.2
MASON			401.2	409.0	7.8		5.9
MASON	BM1941SP3-11AE		423.0	425.0	2.0		13.4
MASON			10.0	16.0	6.0		3.1
MASON			84.3	86.0	1.8		7.5
MASON			153.6	161.0	7.4		2.9
MASON			193.0	197.0	4.0		3.1
MASON			310.0	320.0	10.0		1.1
MASON	BMB13-05AE		391.0	396.0	5.0		3.8
MASON			113.0	115.9	2.9		3.5
MASON			248.0	255.0	7.0		3.9
MASON	BMB16-08AE		419.0	428.5	9.5		3.0
MASON	BM1941SP3-14AE		436.0	437.0	1.0		12.5
MASON			90.0	94.0	4.0		14.7
MASON			343.0	351.0	8.0		4.5
MASON			368.0	375.0	7.0		8.1
40C	W44-405-007NE		15.0	16.0	1.0		13.6
40C	W44-405-018NR		37.8	38.4	0.6		19.4
Spargos	KXDD001		452.4	455.3	2.9	1.95	4
			599.6	605.0	5.4	4.2	5
	KXDD002		605.0	608.0	3.0	2.1	13
			638.0	649.5	11.5	9.1	4
	KXDD003		613.0	618.5	5.5	5	6
			624.6	632.0	7.4	6.1	3

1. Reported gold grades > 1.0 g/t downhole and gram x metre > 10g/t

2. Estimated true widths applied where known. Interval lengths are downhole widths where Estimated true widths cannot be determined with available information.

Table 2 Beta Hunt - Drillhole Collars for Gold Results received Dec10, 2022 to June 30, 2023

Target/ Prospect	Hole ID	MGA_N	MGA_E	mRL	DIP	AZI	Total Length (m)
AZONE	AASP9-03AR	6545029.4	374220.4	119.6	-30.5	191.5	176.8
WF	AWSP22-01AR	6544529.5	374510.3	-266.4	-45.4	215.7	204.1
WF	AWSP22-40AR	6544533.5	374505.3	-266.6	-47.9	248.5	223.8
WF	AWSP22-43AR	6544533.3	374505.5	-266.5	-60.4	203.8	279.2
WF	WW405DD-43AR	6543665.2	375286.8	-398.8	-41.9	175.0	335.7
WF	WW420-09AAR	6543907.8	375028.0	-414.5	-54.0	208.9	198
WF	WW420-09AR	6543910.2	375033.8	-418.6	-52.1	209.7	161.5
WF	WW420-15AR	6543843.1	375080.0	-418.8	-56.8	206.9	221.9
WF	WW420-16AR	6543842.4	375080.1	-418.9	-51.2	181.7	198
30C	B30-20-006NE	6542275.0	375900.7	-404.0	21.5	227.8	129

30C	B30-20-009NE	6542274.8	375900.7	-403.9	21.0	201.5	129
40C	W44-405-009NE	6543706.7	375122.5	-398.9	18.0	224.5	183.2
Delta	EDRAW-25NR	6543737.6	375690.4	-495.6	-41.5	57.2	114
MASON	BM1941SP3-09AE	6542438.9	375424.3	-403.8	-54.8	270.1	483
WF	WW420-11AE	6543907.8	375028.0	-414.5	-64.1	212.0	555
WF	WW430SP-02AR	6543786.1	375212.9	-429.1	-8.1	225.7	225.4
WF	WW430SP-04AR	6543786.1	375212.9	-429.1	-19.4	216.6	221.5
WF	WW430SP-07AR	6543786.1	375212.9	-429.1	-32.8	216.7	246
30C	B30-BRI-28NR	6542162.7	375927.6	-389.0	30.7	264.3	77.8
30C	B30-BRI-29NR	6542162.7	375927.6	-389.0	49.1	284.4	71.89
AZONE	AA38ACC-02AR	6545031.0	374122.9	42.0	14.6	250.3	107.6
AZONE	AA38ACC-04AR	6545029.2	374128.6	41.7	8.2	153.5	143.6
AZONE	AA38ACC-05AR	6545029.3	374128.6	41.6	6.0	148.8	204
AZONE	AA38ACC-07AR	6545028.8	374125.8	40.6	-26.6	169.2	173.9
AZONE	AAP38-04AR	6545036.2	374100.4	41.5	-14.0	235.1	114
AZONE	AAP38-06AR	6545034.1	374101.3	40.5	-54.5	241.9	116.9
AZONE	AAP38-08AR	6545037.3	374101.3	40.6	-34.4	283.1	194.7
AZONE	AAP38-15AR	6545027.6	374115.5	41.1	-14.8	198.0	105
AZONE	AAP38-16AR	6545027.8	374115.1	40.5	-41.0	210.8	105
AZONE	AAP38-17AR	6545027.8	374115.2	40.5	-54.0	197.2	123
AZONE	AAP38-18AR	6545016.1	374120.7	41.5	-14.3	161.7	114
AZONE	AAP38-19AR	6545016.5	374120.7	41.0	-49.4	168.0	167.2
AZONE	AASP10-01AR	6545097.9	374109.1	101.6	2.6	201.3	132.3
AZONE	AASP10-08AR	6545098.3	374108.9	103.9	33.2	203.7	128.6
AZONE	AASP22-11AR	6544534.1	374513.8	-266.0	-22.0	50.6	126
AZONE	AASP22-12AR	6544542.3	374504.5	-265.8	-17.0	2.9	157
AZONE	AASP22-13AR	6544544.4	374500.8	-265.3	-10.3	342.6	207.2
AZONE	AASP22-14AR	6544544.3	374500.5	-265.4	-9.1	335.9	261.3
AZONE	AASP22-15AR	6544534.2	374513.6	-266.5	-45.1	50.6	165
AZONE	AASP22-16AR	6544541.8	374504.9	-266.7	-42.7	24.4	161.95
AZONE	AASP22-17AR	6544542.0	374504.7	-266.7	-35.6	1.3	197.7
AZONE	AASP22-18AR	6544544.4	374500.9	-265.6	-24.4	340.4	237.4
AZONE	AASP22-19AR	6544544.2	374500.5	-265.6	-16.6	332.5	281.16
AZONE	AASP22-21AR	6544541.7	374504.9	-266.7	-57.0	23.5	215.84
AZONE	AASP22-22AR	6544541.9	374504.8	-266.7	-41.7	345.3	251.9
AZONE	AASP22-23AR	6544544.0	374500.8	-266.1	-29.5	335.0	323.9
AZONE	AASP9-01AR	6545030.8	374217.4	119.8	-19.9	232.6	204
AZONE	AASP9-02AR	6545030.5	374218.3	119.7	-33.1	223.4	131.9
AZONE	AASP9-04AR	6545029.2	374220.5	119.7	-27.0	172.9	151
AZONE	AASP9-06AR	6545030.1	374218.5	119.9	-19.3	178.5	152.8
AZONE	AASP9-07AR	6545030.4	374218.2	119.9	-22.4	209.9	192.4
AZONE	AASP9-08AR	6545029.8	374219.3	120.3	-8.5	214.5	189.4
AZONE	AASP9-09AR	6545030.8	374217.4	120.3	-6.7	237.9	132.4
COW	BC1704-013AE	6543392.6	375448.7	-292.7	-52.5	202.0	426.1
FLET	WF405SOD-01AE	6543631.6	375234.7	-399.7	-33.5	231.1	627.3
LARK	BL1730-01AE	6543246.8	375358.4	-300.2	-14.8	243.3	272.5
LARK	BL1730-02AE	6543244.8	375359.7	-300.3	-13.0	212.0	330.5

LARK	BL1730-03AE	6543244.6	375359.9	-299.9	-10.0	188.1	363.3
LARK	BL1730-04AE	6543246.3	375359.2	-300.6	-37.6	245.4	485.5
LARK	BL1730-05AE	6543244.8	375360.7	-300.8	-35.3	212.2	489.5
LARK	BL1730-06AE	6543244.7	375360.8	-300.8	-28.6	194.0	546.4
LARK	BL1730-07AE	6543244.3	375361.1	-300.5	-34.0	192.5	685.4
LARK	BL1730-08AE	6543246.0	375359.9	-300.9	-49.4	227.4	579.26
LARK	BL1730-09AE	6543246.4	375359.5	-300.8	-44.3	204.9	642.43
LARK	BL1941SP3-06AE-A	6542438.7	375455.4	-405.1	-53.6	59.4	372
LARK	BLB13-08AE	6542350.2	375841.7	-401.5	-44.3	195.6	435
LARK	BLB16-06AE	6541997.7	375929.5	-458.1	-27.3	254.8	507.73
MASON	BM1941SP3-02AE	6542438.4	375425.1	-406.0	-38.8	217.2	366.4
MASON	BM1941SP3-03AE	6542439.3	375424.8	-405.9	-33.6	267.0	339.4
MASON	BM1941SP3-08AE	6542440.6	375424.8	-406.0	-39.5	282.2	450.37
MASON	BM1941SP3-11AE	6542436.7	375428.5	-406.2	-45.3	195.9	487.7
MASON	BM1941SP3-12AE	6542436.7	375428.7	-405.8	-26.0	182.2	499.1
MASON	BMB13-05AE	6542350.5	375841.4	-401.1	-25.7	235.1	735.4
MASON	BMB16-08AE	6541899.1	375982.4	-471.5	-23.6	217.7	486.7
WF	AWSP22-02AR	6544528.9	374510.9	-266.6	-37.8	183.3	256
WF	AWSP22-03AR	6544528.6	374511.1	-266.7	-31.7	169.4	282.1
WF	AWSP22-04AR	6544529.4	374510.2	-266.7	-52.0	215.6	240.08
WF	AWSP22-05AR	6544528.7	374511.1	-266.7	-37.6	170.0	314.7
WF	AWSP22-06AR	6544529.3	374510.3	-266.7	-56.2	210.1	321
WF	AWSP22-07AR	6544528.9	374510.8	-266.7	-43.0	172.4	374.3
WF	AWSP22-08AR	6544528.7	374511.0	-266.8	-55.0	188.1	417
WF	AWSP22-09AE	6544528.9	374510.8	-266.7	-61.1	189.4	404.7
WF	AWSP22-10AE	6544528.7	374511.1	-266.8	-54.2	173.7	509.9
WF	AWSP22-41AR	6544533.5	374505.4	-266.6	-56.6	245.6	294
WF	AWSP22-42AR	6544533.3	374505.4	-266.4	-50.2	225.9	210
WF	AWSP22-44AR	6544533.4	374505.4	-266.5	-50.4	185.9	275.6
WF	AWSP22-45AR	6544532.9	374506.2	-266.8	-48.7	168.2	515.7
WF	WW395-15AE	6543803.3	375249.2	-392.4	-39.7	176.0	57.2
WF	WW395-15AE-A	6543803.4	375249.1	-392.7	-39.6	176.2	407
WF	WW405DD-40AR	6543665.3	375286.5	-398.8	-54.0	236.5	274
WF	WW405DD-41AR	6543665.2	375286.6	-398.8	-53.6	210.3	261.15
WF	WW405DD-42AR	6543665.1	375286.6	-398.7	-48.5	188.9	252
WF	WW420-01AR	6543910.4	375033.6	-417.5	-9.4	226.0	173.9
WF	WW420-02AR	6543910.0	375033.8	-417.4	-8.1	194.1	160.3
WF	WW420-03AR	6543910.4	375033.5	-417.9	-25.0	233.8	150
WF	WW420-04AR	6543910.1	375033.6	-418.2	-25.1	207.0	159.04
WF	WW420-05AR	6543910.8	375033.4	-418.6	-37.1	251.9	198.16
WF	WW420-06AR	6543910.3	375033.5	-418.3	-40.2	221.4	133.6
WF	WW420-07AR	6543910.0	375033.9	-418.6	-37.0	197.3	158.8
WF	WW420-08AR	6543910.4	375033.4	-418.4	-51.8	238.7	135.3
WF	WW420-10AR	6543909.5	375034.4	-418.6	-46.4	187.3	203.8
WF	WW420-13AR	6543843.5	375079.7	-418.6	-31.9	242.3	140.9
WF	WW420-14AR	6543843.4	375079.7	-418.6	-46.5	225.5	132

	K90C-01NE -w1	6541642.9	374865.6	288.2	-63.1	58.3	1135.34
	K90C-01NE-W1B	6541642.9	374865.6	288.2	-63.1	58.3	1135.34
01C	A01SP9-03NE	6545030.3	374218.2	122.8	30.3	183.2	101.7
30C	B30-1830-01NR	6542723.7	375515.5	-356.4	10.8	265.9	44.8
30C	B30-1830-02NR	6542723.6	375515.5	-356.3	16.8	233.7	38.74
30C	B30-1830-03NR	6542724.2	375515.3	-355.2	34.7	265.9	42
30C	B30-1830-04NR	6542723.7	375515.4	-354.2	45.5	232.9	29.6
30C	B30-1830-05NR	6542723.8	375515.8	-353.9	67.4	257.8	29.7
30C	B30-1830-06NR	6542709.2	375519.3	-355.9	31.7	218.0	30
30C	B30-1830-07NR	6542711.2	375527.1	-356.2	32.1	182.8	38.7
30C	B30-1830-09NR	6542712.2	375526.5	-354.1	79.1	181.5	30
30C	B30-1830-10NR	6542717.8	375548.7	-359.5	26.9	189.4	56.64
30C	B30-1830-11NR	6542717.8	375548.7	-359.2	39.4	189.3	62.4
30C	B30-1830-12NR	6542722.5	375515.9	-357.0	-6.7	231.5	81.06
30C	B30-BRI-41NR	6542133.1	375928.4	-385.5	51.7	275.9	54.95
40C	W44-405-007NE	6543706.6	375122.4	-398.3	32.0	224.5	80.5
40C	W44-405-008NE	6543706.6	375122.4	-397.7	45.0	224.5	161.5
40C	W44-405-018NR	6543681.2	375165.7	-399.3	16.0	221.5	188.8
Delta	EDRAW-15NR	6543707.3	375706.0	-496.6	-35.2	85.5	95.9
Delta	EDRAW-16NR	6543707.2	375706.2	-495.7	-12.9	78.1	77.9
Delta	EDRAW-18NR	6543707.5	375705.9	-495.8	-13.6	64.3	75
Kappa	EK518-01NR	6543596.9	375758.0	-494.7	-13.1	116.6	150
Kappa	EK518-04NR	6543607.1	375754.9	-494.5	-11.4	98.6	108.11
Kappa	EK518-07NR	6543607.0	375755.0	-494.5	-15.5	91.6	105.05
Kappa	EK518-08NR	6543607.0	375754.9	-494.3	-15.3	74.6	101.6
Kappa	EK518-10NR	6543607.2	375754.6	-494.3	-10.6	61.6	104.9
MASON	BM1941SP3-14AE	6542440.1	375424.7	-405.9	-31.3	283.4	428.9
Spargos	KXDD001	6543275.1	353944.7	427.7	-59.4	88.9	560.1
Spargos	KXDD002	6543292.2	353853.8	431.3	-61.3	93.5	739.1
Spargos	KXDD003	6543209.7	353836.3	429.7	-66.0	90.1	741.52
Spargos	KXDD004	6543139.2	353827.3	429.0	-65.2	89.1	671.7

SOURCE Karora Resources Inc.

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