

Karora Resources Announces Conference Call / Webcast Details For Fourth Quarter 2024 Results

TORONTO, Jan. 24, 2024 /CNW/ - Karora Resources Inc. (TSX: KRR) ("Karora" or the "Corporation") is pleased to announce senior management will host a conference call / webcast on March 22, 2024 at 10:00 a.m. (Eastern Time) to discuss the Corporation's fourth quarter and full year 2023 results. The access information is provided below.

Date: March 22, 2024

Time: 10:00 a.m. (Eastern time).

North American callers please dial: 1-888-664-6383

Local and international callers please dial: 416-764-8650

To join the conference call without operator assistance, you may register and enter your phone number at the <u>callback Link</u> to receive an instant automated call back and be placed into the call.

The call may also be accessed using the Webcast Link (https://app.webinar.net/qd49m96K08v).

Karora plans to issue a news release containing the fourth quarter and full year 2023 results before markets open inforonto on Friday, March 22, 2024.

A recording of the conference call will be available for replay through the webcast link, or for a one-week period beginning at approximatel 3:00 p.m. (Eastern Time) on March 22, 2024, through the following dial in numbers:

North American callers please dial: 1-888-390-0541; Pass Code: 706165# Local and international callers please dial: 416-764-8677; Pass Code: 706165#

About Karora Resources

Karora is focused on increasing gold production at its integrated Beta Hunt Gold Mine and Higginsville Gold Operations inWestern Australia. Ore is processed at two centralized plants: the 1.6 Mtpa Higginsville mill and the 1.0 Mtpa Lakewood mill, both located near our mining operations. At Beta Hunt, a robust gold Mineral Resource and Reserve is hosted in multiple gold shears, with gold intersections along a 5 km strike length remaining open in multiple directions. Higginsville has a substantial Mineral gold Resource and Reserve and prospective land package totaling approximately 1,900 square kilometers. Karora has a strong Board and management team focused on delivering shareholder value and responsible mining, as demonstrated by Karora's commitment to reducing emissions across its operations. Karora's common shares trade on the TSX under the symbol KRR and on the OTCQX market under the symbol KRRGF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to the timing for the completion of technical studies, the new nickel exploration results at Beta Hunt, the timing of the updated resource estimate and additional production of nickel, at Beta Hunt, production guidance and the potential of the Beta Hunt Mine, Higginsville Gold Operation, and the Spargos Gold Project.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Karora to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Karora 's filings with Canadian securities regulators, including the most recent Annual Information Form, available on SEDAR at <u>www.sedar.com</u>.

Although Karora has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Karora disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

For further information: Rob Buchanan, Director, Investor Relations, T: (416) 363-0649, www.karoraresources.com