



ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel Announces Appointment of Project Director

Toronto, Ontario, August 2, 2012 – Royal Nickel Corporation (“RNC”) (TSX: RNX) is pleased to announce the appointment of Rachel Yang as Project Director for its Dumont Nickel Project (“Dumont”). Ms. Yang will have overall responsibility for delivering the feasibility study, the execution plan and the construction of the Dumont Project.

Ms. Yang has an excellent track record of success accumulated over 15 years of experience on large industrial and power projects, including work on Alcoa aluminum smelter projects in Baie-Comeau and in Saudi Arabia. In her roles as Co-founder and Principal Consultant at Ville-Marie Project Advisors Inc. and prior to that as a Project Director for SNC-Lavalin, Ms. Yang has been responsible for the successful execution of a number of large Canadian and international power plant and infrastructure construction projects.

Ms. Yang is a Professional Engineer with a Master’s of Engineering (Environmental) and Bachelor’s of Engineering (Chemical) degrees, both from McGill University.

“I am delighted to welcome Rachel to the Royal Nickel team. Her project planning and construction execution expertise is an excellent complement to our existing broad nickel mining expertise and depth. I look forward to her contributions to our feasibility work and her leadership as we move toward the construction phase at Dumont,” said Tyler Mitchelson, President and CEO of RNC.

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the exploration, evaluation, development and acquisition of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, 25 kilometres northwest of Amos, Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to RNC's expectation that it will construct a mine at Dumont. Readers should not place undue reliance on forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.. Until a positive feasibility study has been completed, and even with the completion of a positive feasibility study, there are no assurances that Dumont will be placed into production. Factors that could affect the outcome include, among others: the actual results of development activities; project delays; inability to raise the funds necessary to complete development; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those

expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Corporation disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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