



ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel Announces DTC Eligibility and Upgrade to OTCQX

Toronto, Ontario, January 25, 2016 – Royal Nickel Corporation (“RNC”) (TSX: RNX) (OTCQX: RNKLF) has secured DTC Eligibility from the Depository Trust Company for its ordinary shares quoted on the OTCQX® Best Market in the United States.

DTC eligible securities are eligible to be traded and settled electronically in the United States, allowing faster and more efficient settlement of trades through broker-dealers. As previously announced by OTC Markets Group on December 31, 2015, RNC shares are qualified to trade in the U.S. on the OTCQX market under the symbol “RNKLF.”

Mark Selby, President and CEO, commented, “Achieving DTC eligibility to simplify trading of RNC shares on the OTCQX market will make RNC accessible to a much broader range of U.S. investors and is expected to assist in our goal of increasing RNC’s liquidity and visibility in the U.S. We believe the nickel market will soon begin to recover from its recent cyclical low, and as a junior mining company with a relatively healthy balance sheet, we look forward to advancing our existing projects and reviewing a number of compelling investment opportunities in the mining space.”

About Royal Nickel Corporation

Royal Nickel Corporation is a multi-asset mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and platinum group metal properties. RNC’s principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, in the municipalities of Launay and Trécesson, 25 kilometres northwest of Amos, Quebec. RNC also owns interests in two advanced stage nickel exploration properties: the Aer-Kidd project near Sudbury, Ontario and the West Raglan project in northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC’s common shares and warrants trade on the TSX under the symbols RNX and RNX.WT. RNC also trades on the OTCQX market under the symbol RNKLF.

Cautionary Statements Concerning Forward-Looking Statements

This news release contains “forward-looking information” including without limitation statements relating to the liquidity and capital resources of RNC, the outlook for the nickel market, commencement of trading on the OTCQX and DTC eligibility, and the potential of the Dumont, West Raglan and Aer-Kidd projects.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. There are no assurances that Dumont, or any of RNC’s other property interests, will be placed into production. Factors that could affect the outcome include, among others: the inability to raise the funds necessary to achieve the milestones or complete development of Dumont and inability to raise the funds necessary to advance exploration activities; the actual results of development activities at Dumont and exploration activities at Aer-Kidd and West Raglan; project delays; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed

or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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