



ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel Announces Management Changes

Toronto, Ontario, December 4, 2014 – Royal Nickel Corporation (“RNC”) (TSX: RNX) announced today that its CFO, Fraser Sinclair, is leaving RNC effective December 31, 2014.

Tim Hollaar will be appointed the new CFO of RNC effective January 1, 2015. Mr. Hollaar has more than 20 years’ experience in finance positions in the mining industry, and has extensive experience with several different nickel companies.

Mr. Hollaar will join RNC from North American Palladium Ltd. (“NAP”). Prior to being the Corporate Controller at NAP, he held a number of senior finance and marketing positions at RNC, Norilsk Nickel International, Vale Inco Limited, BHP Billiton and WMC Resources Marketing. Mr. Hollaar is a Chartered Professional Accountant and has a B.A. in Business Administration from Dordt College in Iowa.

“We thank Fraser for his years of service as CFO, during which time he made many significant contributions, including helping to lead RNC through its successful IPO in 2010 and creating RNC’s public company reporting and regulatory compliance functions. We wish him well in his future endeavours,” said Mark Selby, President & CEO of RNC. Mr. Selby continued, “I am pleased to welcome Tim Hollaar back to the RNC team. RNC will benefit from the depth of his expertise in the area of mining finance, particularly in the nickel industry, as we look toward to advancing our core Dumont Nickel Project and our exploration interests in the West Raglan and Aer-Kidd projects.”

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, in the municipalities of Launay and Trécesson, 25 kilometres northwest of Amos, Quebec. RNC also owns interests in two advanced stage nickel exploration properties: the Aer-Kidd project near Sudbury, Ontario and the West Raglan project in northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statements Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to RNC's ability to advance its Dumont Nickel Project and its exploration interests. Readers should not place undue reliance on forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or

achievements expressed or implied by the forward-looking statements. There are no assurances that Dumont, or any of RNC's other property interests, will be placed into production. Factors that could affect the outcome include, among others: the inability to raise the funds necessary to achieve the milestones or complete development of Dumont and inability to raise the funds necessary to advance exploration activities; the actual results of development activities at Dumont and exploration activities at Aer-Kidd and West Raglan; project delays; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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