



ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel to Announce Revised Prefeasibility Study Highlights on May 14, 2012

A conference call and webcast will be held at 10:00 a.m. (Eastern Time) the same day

Toronto, Ontario, May 9, 2011 – Royal Nickel Corporation (“RNC”) (TSX: RNX) announced today that it will release the highlights of a revised pre-feasibility study for its Dumont Nickel Project before markets open in Toronto on Monday, May 14, 2012.

RNC has scheduled a conference call and webcast for investors and analysts at 10:00 a.m. (Eastern Time) on Monday, May 14, 2012 to discuss the revised pre-feasibility highlights.

Live Conference Call and Webcast Access Information:

North American callers please dial: 1-888-231-8191

Local and international callers please dial: 647-427-7450

A live webcast of the call will be available through CNW Group’s website at:
www.newswire.ca/en/webcast/index.cgi

A recording of the conference call will be available for replay for a one week period beginning at approximately 1:00 p.m. (Eastern Time) on May 14, 2012 and can be accessed as follows:

North American callers please dial: 1-855-859-2056; Pass Code: 78372527

Local and international callers please dial: 1-416-849-0833; Pass Code: 78372527

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the exploration, evaluation, development and acquisition of base metal and platinum group metal properties. RNC's principal asset is the 100% owned Dumont Nickel Project strategically located in the established Abitibi mining camp, 25 kilometres northwest of Amos, Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" which includes our expectation that the revised pre-feasibility study results will be announced on May 14, 2012.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. RNC's ability to announce the results of the revised pre-feasibility study is dependent on the completion by the authors of the revised pre-feasibility study of their work by the date currently anticipated. The revised pre-feasibility study results are estimates only, are preliminary in nature and are based on a number of assumptions, any of which, if incorrect, could materially change the projected outcome. Until a positive feasibility study has been completed, and even with the completion of a positive feasibility study, there are no assurances that Dumont will be placed into production. Factors that could affect the outcome include, among others: the actual results of development activities; project delays; inability to raise the funds necessary to complete development; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although the RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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