## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Karora Resources Inc. Reporting Year From To: 2022-12-31 Date submitted 2023-05-22 2022-01-01 Original Submission Reporting Entity ESTMA Identification Number E807779 Amended Report Other Subsidiaries Included (optional field) Not Consolidated **Not Substituted** Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Barry Dahl Full Name of Director or Officer of Reporting Entity Date 2023-05-22 CFO Position Title

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Karora Resources Inc. E807779	2022-12-31		Currency of the Report	CAD						
Payments by Payee													
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>		
Australia	Government of Australia	Department of Mines, Industry Regulations and Safety		7,770,000	1,230,000					9,000,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034		
Australia	Shire of Coolgardie				790,000					790,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034		
Australia	Shire of Dundas				130,000					130,000	Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034		
Additional Notes:													

<sup>&</sup>lt;sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
<sup>2</sup> Optional field.

When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-01-01	To: Karora Resources Inc. E807779	2022-12-31			CAD					
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Australia	Higginsville (Avoca Mining)		2,690,000	1,930,000						Converted from Australian to Canadian dollars at the average rate for 2022 of \$0.9034 Converted from Australian to		
Australia	Beta Hunt (Salt Lake Mining)		5,080,000	220,000					5,300,000	Canadian dollars at the average rate for 2022 of \$0.9034		
Additional Notes <sup>3</sup> :												

Then the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.