Extractive Sector Transparency Measures Act Report

| Reporting Year Reporting Entity Name | From: | 01/01/2017 | To: 31/12/2017 Royal Nickel Corporation |
|--|-------|------------|--|
| Reporting Entity ESTMA Identification Number | | | E807779 |

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Tim Hollaar Chief Financial Officer

Date: 23/05/2018

Extractive Sector Transparency Measures Act - Annual Report

| | Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 01/01/2017 Roj | To: yal Nickel Corpor E807779 0 | 31/12/2017 ation | | | | | |
|-------------------|---|-------------------------|-------------------|---|---------------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|
| Payments by Payee | | | | | | | | | | |
| | Country | Payee Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee |
| | Δυεταίο | Department of Mines and | | \$1 /10 000 00 | \$50,000,00 | | | | | \$1 460 000 00 |

\$1,460,000.00

\$1,410,000.00

\$50,000.00

Notes:

All figures presented in Canadian dollars, the reporting currency of the reporting entity. Australian dollars converted at the average rate for 2017 of 0.9851.

Petroleum

Australia

Extractive Sector Transparency Measures Act - Annual Report

| Reporting Year | | From: | 01/01/2017 | To: | 31/12/2017 | | | | | | |
|---|---------------------|--------------|------------|------------------|------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| Reporting Entity Name | | | Roy | al Nickel Corpor | ation | | | | | | |
| Reporting Entity ESTM Number | IA Identification | E807779 | | | | | | | | | |
| Subsidiary Reporting Entities (if 0 necessary) | | | | | | | | | | | |
| | Payments by Project | | | | | | | | | | |
| Count | ry | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | |

\$1,460,000.00

\$1,410,000.00

\$50,000.00

Notes:

All figures presented in Canadian dollars, the reporting currency of the reporting entity. Australian dollars converted at the average rate for 2017 of 0.9851.

Beta Hunt - Salt Lake Mining

Australia